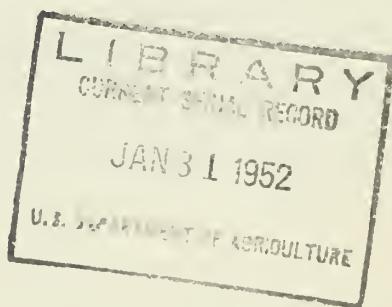


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REPORT OF THE
DIRECTOR OF FINANCE
1951



UNITED STATES DEPARTMENT OF AGRICULTURE

UNITED STATES DEPARTMENT OF AGRICULTURE,
OFFICE OF BUDGET AND FINANCE,
Washington, D. C., October 25, 1951.

Hon. CHARLES F. BRANNAN,
Secretary of Agriculture.

DEAR MR. SECRETARY: I respectfully submit the following report of the Office of Budget and Finance for the fiscal year 1951, which, in addition to describing certain activities of the Office that are of current interest, covers the financial operations of the Department of Agriculture.

Sincerely,

RALPH S. ROBERTS,
Director of Finance.

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REPORT OF THE DIRECTOR OF FINANCE, 1951

BUDGETARY ASPECTS OF DEFENSE ACTIVITIES

At the beginning of the fiscal year 1951, the Department of Agriculture was confronted with the problem of meeting tremendous demands on agriculture that were not and could not be anticipated when the Budget was submitted to Congress in the preceding January. The outbreak of the Korean conflict, and the grave international situation generally, made it necessary for the Government as a whole to realign its functions to meet defense needs.

Starting with a Budget which was formulated in a completely different atmosphere, it was necessary to consider programs and the financial resources for them in a new light, and in an environment of constantly shifting emphasis. A reexamination of all programs was made at the beginning of the year to determine how the work of the Department could best be directed to meet defense and defense-related needs within existing authorities and funds. This had the effect of focusing attention on those activities which contribute most directly to maintaining the agricultural resources of the country in a manner which during a national crisis would assure continued production of adequate quantities of food, feed, and fiber. Working within the appropriations which had been made for the fiscal year 1951, this meant redirection of numerous activities to meet problems engendered by the emergency situation, and to give greater priority to those activities where beneficial results could be produced in a short time.

Under the Defense Production Act, which was enacted early in September 1950, additional responsibilities, for which funds had not theretofore been budgeted, were assigned to the Secretary of Agriculture. These responsibilities included such activities as determination of requirements and supply of agricultural products, assistance to farmers and food processors in obtaining materials, machinery, fertilizer, insecticides, etc., for the necessary production of food, feed, and fiber, establishment of goals to assure adequate agricultural production, and supplying to the appropriate agencies outside the Department technical information with respect to agricultural supplies, production, equipment, and other needs.

Appropriations pursuant to the act were made to the President, who in turn made allocations of funds to the various departments and agencies of the Government to which the functions were delegated. A total of \$4,025,000 was allocated to the Department for expenses for the 10-month period that the act was in effect in 1951. The Defense Production Act also provided that \$600,000,000 could be borrowed from the Treasury for carrying out certain stated functions. Under this provision the Department was authorized during the year to borrow \$77,766,000 for the procurement of agricultural commodities, such as castor beans, kenaf, tung oil, and linseed oil, which the Defense Production Administration certified to be essential for national defense purposes.

In redirecting its activities to give priority to work related to defense needs, the Department had to be guided by the basic principle that it

could use its funds only for the purposes for which they were appropriated. Existing legislation, directed in general to maintaining a healthy agriculture, provided considerable flexibility for realignment of work to meet the emergency situation. Nonetheless, there were some activities, particularly those related to new legislation such as the Defense Production Act, which could not be financed from the regular appropriations to the Department because the necessary authority to so use such funds was lacking. To remedy this situation, which existed generally throughout the Government, Congress provided, in the Third Supplemental Appropriation Act, 1951, approved June 2, 1951, that funds available to any agency could be used within such agency for national defense purposes. This included authority to make transfers of funds between appropriations, where necessary, to realign activities for defense work. Under this authority the Department made transfers of \$598,931 for activities under the Defense Production Act during the month of June.

As examination of the tables included in this report indicate, there were no significant changes in the organization and appropriation structures of the Department in the year. This is a reflection of the Department's desire to meet the emergency situation, so far as possible, within the existing organizational pattern. Protection of the growing crops from pests and diseases, maintenance of soil and water resources, effective utilization of agricultural production, and all the other activities which promote a healthy agricultural economy under normal conditions are even more vital at a time when failure to meet the country's needs for food, feed, and fiber would constitute a threat to national security.

Throughout the year the effects of the emergency situation were felt by the Office of Budget and Finance in administering its departmental staff responsibilities for budgetary, fiscal, and supply management matters. These facilitating services are so necessary to, and so intimately associated with, the substantive program work of the Department that they are directly affected by any situation which brings about changes in programs. In the budget process, for example, it was necessary to perform a considerable volume of additional work, and at the same time handle the regular estimates, allotments, and apportionment activities related to the continuing programs of the Department. The Defense Production Act, the Point IV program, and other new defense-related activities required the processing of supplemental budget submissions, the allotment of allocations received, and special reporting and fund-control activities.

SUPPLY PROBLEMS BECOME MORE DIFFICULT

Because it is so greatly influenced by economic and other outside factors, the whole job of supply management was beset by the difficulties arising from rapidly changing conditions. It was necessary to conserve critical materials and, at the same time, to procure the necessary supplies and equipment for carrying out vital agricultural programs. Pursuant to a directive of the President to all departments and agencies to conserve critical materials, the supply and equipment needs of the Department were analyzed and reexamined with a view to keeping procurement at minimum levels. Efforts to obtain more effective utilization of property were intensified. Special efforts were made to hold inventories to a minimum through careful

planning and screening of purchases, to make substitutions for critical materials, whenever possible, and to speed up the disposal of excess and surplus property so that such property could be made available to other agencies. The importance of moving iron and steel scrap into consumption channels was emphasized, as was the need for conserving paper and paper products.

One of the most difficult phases of procurement in times of shortages is the effective substitution of other materials for those on the critical list, since in many instances a substitute for the highly specialized materials or equipment often required in the Department's scientific work is extremely hard to use or totally unsatisfactory for the job. A member of the staff of the Office of Budget and Finance represented the Department on the interagency Conservation Coordinating Committee, sponsored by the National Security Resources Board, and established by the Defense Production Authority to serve as a policy and study group for effecting conservation of critical materials within the Government.

A new element in supply management was Government control of certain strategic materials to promote national defense. Under rules promulgated by the National Production Authority and the General Services Administration, provision was made for the agencies to establish dollar-expenditure quotas in order to issue rated orders on commercial sources for maintenance, repair, and operating supplies and minor capital additions. And it became increasingly difficult to obtain satisfactory deliveries on such items as automobiles, cement, electronic repair parts, pipe and pipe fittings, etc. In some instances it was necessary to obtain aid from the National Production Authority to purchase certain types of scientific equipment.

DEFENSE EFFORT INFLUENCES OTHER ACTIVITIES

While the influence of the emergency situation was felt in practically all of the work of the Office of Budget and Finance during the year, it was manifested not so much in completely new activities as it was in the impetus given to the regular, continuing staff operations relating to budgetary, fiscal, and supply management work. Despite the increased burden on these activities in day-to-day operations, efforts continued to be directed to improvement of this work to make it more effective, more responsive to program needs, and more adaptable to the emergency situation. In some instances this represented further progress in activities initiated in previous years. It is not practicable to enumerate the many improvements which were made as a matter of course in the conduct of all of the regular operations of the Office. Many of these improvements are relatively minor in character, but altogether over the course of a year they aggregate a substantial contribution to greater efficiency and effectiveness. For the most part, the improvements and developments reported are those which are basic in character, and require intensive efforts generally over a considerable period of time.

IMPROVEMENTS IN THE BUDGETARY PROCESS

Attention continued to be focused on refining budgetary procedures to meet the needs of performance budgeting. Work was done in close collaboration with the agencies of the Department to assure that the

narrative statements describing the program, and the schedules of activities in the budgets, reflected clearly the work being accomplished or contemplated. The style, format, and quality standards of these statements were outlined for the agencies and a final review and editing job was done to assure conformance with the desired standards. Emphasis was placed on pin-pointing significant facts, on workload and other measures of program and performance, and on concise but complete narrative statements.

Efforts were continued toward further simplification of the appropriation structure of the Department. The consolidation of related appropriation items resulted in a net reduction of 18, or 25 percent of the total number of appropriation items. The nature and scope of the work performed was not affected by such consolidations. Definite savings will result from this simplification, mainly through facilitation of budgetary review, program planning, and accounting work.

Closely associated with the consolidation of appropriation items was the revision of the budget schedules which reflect the amounts of funds for each activity or project. A schedule is included in the budget for each appropriation and revisions affected a substantial number of them. The Office of Budget and Finance collaborated with representatives of the Budget Bureau and the General Accounting Office in reviewing budget and supporting accounting procedures in 21 agencies and offices of the Department. These surveys provided the basis for the revision of the activity schedules, as well as for necessary adjustments in accounting procedures in line with the general objective to obtain, to the maximum extent practicable, direct accounting support for the budget presentation. Members of the staff of the House Committee on Appropriations participated in two of these reviews.

EXPENDITURE CONTROLS STRENGTHENED

A number of significant changes in the Anti-deficiency Act to improve the administrative control of expenditures were made by Section 1211 of the General Appropriation Act, 1951. The most important of these were: (1) the clarification of the Budget Bureau's authority to establish reserves to meet contingencies or to effect savings; (2) the imposition of definite and more severe penalties for exceeding apportionments; (3) the provision for immediate reporting to the President and to the Congress of violations of apportionments; and, (4) the requirement that executive agencies prescribe by regulation a system of administrative control to restrict obligations to the amounts apportioned and to enable each agency head to fix responsibility for the creation of obligations in excess of apportionments.

During the fiscal year the Office of Budget and Finance worked closely with agencies of the Department to develop a system which would meet the requirements of the revised Anti-deficiency Act and at the same time permit the flexibility necessary for the variety of operating conditions among the agencies and bureaus. After the system was approved by the Budget Bureau it was made a part of the Department's administrative regulations. Pursuant to the requirements of these regulations, the heads of all agencies of the Department prescribe internal procedures, within the framework of the departmental regulations, to give proper force and effect to the requirements of the revised Anti-deficiency Act within each such agency.

EFFECTIVE PROPERTY UTILIZATION EMPHASIZED

As a regular practice surveys are made from time to time to check methods employed by the agencies of the Department in accomplishing careful and prudent property utilization. Such surveys are useful not only in determining compliance with departmental standards but also in indicating areas where assistance to the agencies can best be rendered. To promote further improvement particular attention was given during the year to (1) developing additional utilization standards; (2) expansion of the policy for continuing administrative reviews; (3) better use of equipment data developed from annual inventory and similar reports; (4) establishing standard procedures for informing agency heads of the general property situation; and (5) developing additional criteria, considering age, condition, location and so on, for determining usefulness elsewhere of property determined to be excess. Department policy was established on the joint use of property by the various agencies of the Department, and the pooling of departmental facilities and equipment, where practicable, was encouraged.

CONTRACTING ACTIVITIES ARE FURTHER DECENTRALIZED

For a number of years provision has been made for agency heads, with the concurrence of the Director of Finance, to delegate certain purchase and sales contracting authorities to qualified and responsible officials at locations where the volume of contracting work justifies such action. Such decentralization of authority has been an important factor in facilitating program operations by providing for any necessary contracting authorities as close as practicable to the points at which the services are needed, and has served to aid the Department in continuing its record of careful, prudent supply management. As a result of further decentralization authorized during the year, the major part of the contracting work is now being successfully accomplished under delegated authority, and it is expected that the number of contract cases previously handled by this Office will be reduced by approximately 90 percent when the plan is effectuated to the full extent practicable.

ACTIVITIES ARISING FROM GOVERNMENT-WIDE FISCAL DEVELOPMENTS

A number of significant developments of Government-wide interest took place during the year in the fiscal and accounting fields. An outstanding example was the passage of the Budget and Accounting Procedures Act of 1950. Theretofore, the Comptroller General was responsible for prescribing the complete detail of accounting systems. Under the new Act, the heads of executive agencies are responsible for establishing accounting systems and controls. This permits each agency to develop systems best suited to its own management needs within the framework of the basic principles and standards prescribed by the Comptroller General. The act also provided the basis for effecting long-needed improvements in Government-wide fiscal activities such as handling of payments and collections. The Department continued to cooperate with the General Accounting Office,

Bureau of the Budget, and Treasury Department in developing and testing new procedures, methods, and techniques, and in evaluating their effectiveness.

Other examples of participation in Government-wide fiscal activities include: (1) Cooperation with the Bureau of the Budget in an extensive revision of the Standardized Government Travel Regulations; (2) participation with the General Accounting Office and other departments in developing procedures for use in administering new legislation placing certain Federal employees under the Social Security Act; and (3) collaboration with the General Accounting Office and the Treasury Department in perfecting operating procedures for transferring funds as provided by Section 1210 of the General Appropriation Act, 1951, thus permitting a more direct determination of expenditures made from the individual appropriations.

IMPROVEMENTS IN ACCOUNTING SYSTEMS AND PRACTICES

In furtherance of the objective of obtaining improved accounting systems and methods, which is directly related to the current program for such improvement in the Federal Government as a whole, examinations and studies of fiscal procedures and accounting methods were continued during the year. In view of the limited technical staff available it was not possible to give attention to every area where it is believed improvement can eventually be made. Instead, attention was of necessity given to the solution of problems having general applicability to all agencies of the Department, and to a limited number of agencies where there appeared to be an immediate need for assistance in a comprehensive revision of accounting systems. In providing this assistance it is necessary to make a careful appraisal of the particular situation involved in each instance, since the nature of the program, the organization of the agency, the geographical extent of its activities, and other similar factors all have a bearing on the way in which its accounting and fiscal operations should be administered.

The diversity of this work is illustrated by the accomplishments made last year, which include: (1) The reorganization of an accounting division to incorporate better internal controls and an improved accounting system utilizing more efficient and economical methods; (2) the centralization, in another instance, of accounting and fiscal operations in newly established regional offices thus providing stronger internal controls and improved accounting records and operating practices; (3) recommendations for changes in procedures to provide improved accounting data to support budget activity schedules and distribution of charges to various appropriations and funds; and (4) participation with representatives of the General Accounting Office in special reviews of systems, practices, and procedures to determine the adequacy of controls over legal, special, and other limitations on expenditures.

EXTENSION OF INTERNAL AUDIT PROGRAMS

The work in the Department with respect to procedures, methods, and scope of internal auditing was influenced by the extension of the comprehensive audit program of the General Accounting Office. This program, under which all audits are conducted at the site of agency

operations, embraces a greater use of the principle of selective examination of transactions. Accordingly, an important part of this program is the review and appraisal of the agency's accounting system and the effectiveness of internal controls, including internal audit. Since the operations of the internal audit staff have a very material bearing on the amount of work which must be performed by the General Accounting Office audit staff, continued emphasis has been placed on the effective coordination of the internal auditing and inspection program of the agencies of the Department with the General Accounting Office program.

Four agencies have been brought into the comprehensive audit program. Assistance was given in revising and developing agency audit manuals to better implement the performance of audit assignments from the standpoint of both the agency program and the reliance placed upon it by the General Accounting Office. Surveys of audit reports, working papers, manuals, and the application of audit processes were also made in agencies not yet included in the comprehensive program.

OTHER MANAGEMENT PROBLEMS RECEIVING ATTENTION

In addition to improvement directed to the general quality of performance, maintenance of high standards in the results achieved, and encouragement of efficiency and economy in the specialized activities mentioned above, other general management assistance of the Office in 1951 was concerned primarily with projects relating to Department-wide review of reporting practices, effective techniques of management and program review within bureaus or agencies, per diem and mileage allowance policies, work measurement as an aid in management and budgetary determinations, analysis of administrative expenses, evaluation of employee suggestions, and other specific areas of management interest. Studies on tabulating machine facilities of the Department, which resulted in development of appraisal standards for general application, were completed in the past fiscal year. Standards established are being used by tabulating installations in the Department as a means of assuring fuller and more efficient use of equipment.

ORGANIZATION

Although the basic functions of the Office of Budget and Finance have not changed materially over the years, its work has become more varied and complex by reason of the scope and number of activities of the Department and the shifts in agricultural programs brought about by changing domestic and international conditions. At the same time, the staff of the Office has been reduced to about 53 percent of its strength 10 years ago. The difficulties in meeting increasing demands on the organization for providing effective staff assistance to the Secretary, and leadership in the Department in budget, fiscal, and supply management activities, made it necessary that some organizational adjustment be effected to enable the Office to carry out properly its responsibilities. All major functions were reviewed, and necessary changes in organization were made during the year. A chart (fig. 1) showing the new organizational structure is reproduced on the next page of this report. Following it are listed the functions of the Office of the Director and the five divisions.

Office of Budget and Finance

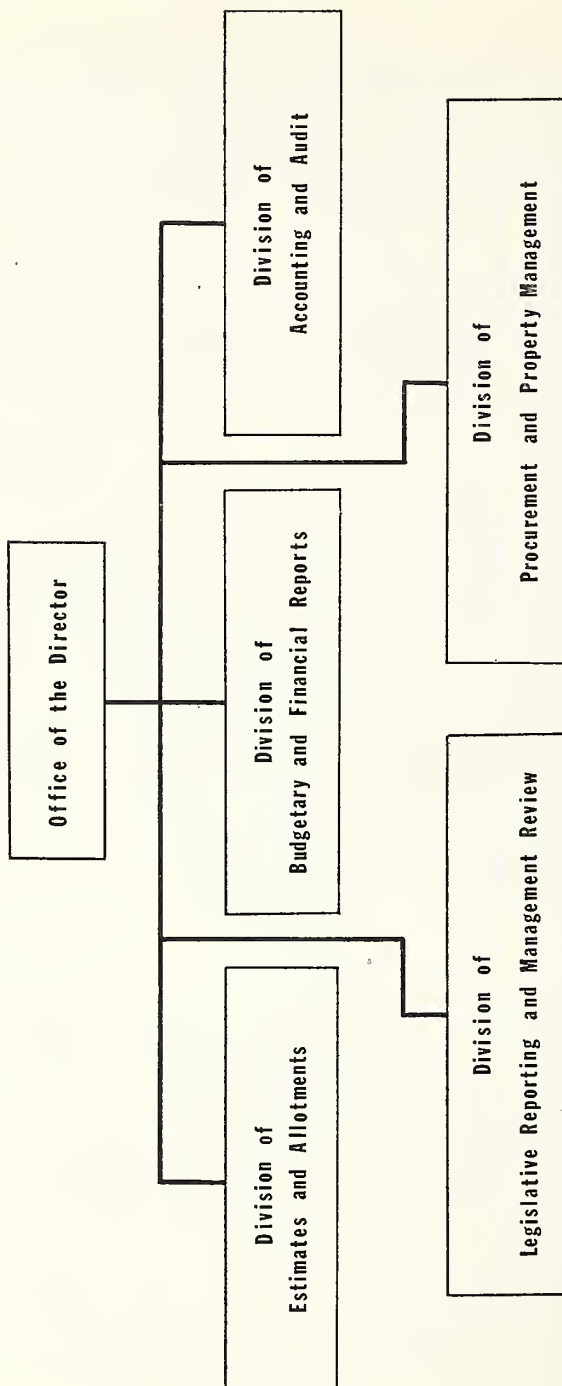


FIGURE 1.

OFFICE OF THE DIRECTOR

1. *Department policy and program.*—Assists the Secretary of Agriculture in the development and execution of Department policies and programs.
2. *Policy formulation and direction.*—Formulates and promulgates Department policies, and provides overall general direction, leadership and coordination of activities of Department.
3. *Projects system.*—Maintains a departmental uniform project system, integrating budgetary estimates for functions and activities with program planning, development and execution.
4. *Liaison.*—Serves as the central point of contact in dealing with Congressional Committees on Appropriations, agencies of the Department, the Budget Bureau and other Government agencies on budgetary matters concerning the Department.
5. *Surveys.*—Plans and conducts surveys of activities and auditing systems and procedures in use by various divisions of the Department; reviews reports of investigations of the financial aspects of Department programs, and makes recommendations to the Director of Finance and to the Secretary as to appropriate action thereon.
6. *Organization and management.*—Coordinates within the Office the review of organization and management of the Department, and the most affecting budgetary, fiscal and property management functions; participates in departmental and interdepartmental committees engaged in financial and related management analyses and improvements; and provides leadership and coordination of activities of Department.

Allocments and apportionments—Recommendations of the Director of Finance, the Secretary, and the Budget Bureau; his general oversight of administrative controls of obligations under apportionments; manages the preparation of current obligation reports and, based on review and analysis of such reports, makes recommendations for allotment and apportionment revisions, reestablishment or release of reserves, changes in the system of control, etc.

1. *Policies and practices*.—Formulates Department accounting auditing policies and practices, determines auditing policies and objectives, determines the adequacy and effectiveness thereof and develops and directs the installation of necessary or desirable accounting and audit program improvements.
2. *Supervision*.—Exercises general supervision over accounting, disbursement, collections, audits and related fiscal work of the Department.
3. *Accounting systems*.—Develops and prescribes broad over-all accounting and related fiscal systems and procedures, and assists in their installation.
4. *Audit program*.—Provides leadership in the formulation, installation and maintenance of internal audit programs; collaborates with agencies of the Department in planning and developing the standards and scope of audit programs; and plans and conducts special and difficult investigations or audits as required.

Policy formulation.—Coordinates, and participates in, the development of over-all departmental management policies and procedures through collaboration with the specialized subject-matter divisions responsible for administration of the budget, fiscal, and property management activities of the Department; works with departmental and interdepartmental staff and program committees.

Staff assistance.—Advices with the Director, the Secretary, and other departmental and agency officials in the formulation of major legislative proposals and in the preparation of proposed bills, with other staff offices and agencies in conducting Department management program activities and makes recommendations to the Director and the Secretary.

Liaison.—Maintains liaison relationships with other Federal agencies, the Budget Bureau, and Congressional Committees, respecting the handling of requests for reports on pending or proposed bills, enrolled enactments, and executive preparation and submission of legislative reports to Congress and the Budget Bureau on matters of common concern.

Coordination.—Coordinates with other agencies and the Budget Bureau on the fiscal aspects of the general management problem; and represents the Office of Budget and Finance in providing staff consultation and service for the development of recommendations to the Department Management Policy Committee, and for the implementation of Committee determinations.

Legislative reporting.—Provides legislative reporting and information service, including preparation of a daily digest of congressional proceedings of special interest to performing, to all Department officials in accordance to their needs.

Surveys and standards.—Plans and conducts independent management surveys and analyses in special areas of financial management, and correlates departmental efforts to develop and establish standards of work performance for the above activities.

Policy and direction.—Develops policies, principles, regulations, standards, and forms, and directs a program for the efficient and effective operation of Department procurement and property management activities pertaining to administrative and operating supplies and equipment.

Surveys.—Conducts surveys of above activities and makes recommendations to the Department on procedures and practices to assure economic management and use of all available property.

Delegations.—Receives and analyzes requests for delegations of procurement and sales contracting authorities and recommends approval or disapproval by the Director, and oversees the exercise of approved delegations.

Specifications.—Reviews, analyzes and makes recommendations to the Department on specifications and develops specifications, methods and policies for the conduct of purchasing, sales and related contracting activities of the Department.

Property classification and standards.—Analyzes existing property classifications, standard descriptions, and stock catalogs and forms, and recommends reclassification, revision of standards, and other changes.

Direct purchase and sale.—Directs purchase and sale of property and sales activities at the Department level; awards contracts in unlimited amounts for special items not delegated to agencies; and serves as consultant to Department agencies on procurement and sale of administrative and operating equipment and supplies, and on traffic problems related thereto.

Property utilization.—Administers the inter-agency transfer of supplies and equipment and coordinates Department activities with the Board of Survey activities in the District of Columbia.

Equipment committees.—Formulates and installs methods and procedures covering the transfer and disposal of surplus equipment by the seven Area Agriculture Equipment Committees, and directs the activities of such committees.

Liaison.—Serves as the central point of contact and leadership in dealing with agencies of the District of Columbia, the District of Columbia Administration, Bureau of the Budget, property and procurement officers of other departments on administrative and operating supplies and equipment matters.

CHARTS AND TABLES OF FINANCIAL OPERATIONS OF THE DEPARTMENT OF AGRICULTURE

The charts and tables which follow are intended to give an over-all, summary picture of the financial activities of the Department in the fiscal year 1951. Information is included on funds available, obligations, appropriations, expenditures, receipts, and on operations of corporations for which commercial-type financial statements are presented. While the statements are confined generally to the current period, two of the tables cover a 10-year period to indicate trends in appropriations and research obligations.

Some explanation of the various bases used for reporting these financial data may be desirable. An examination of the upper portion of table 1 will be helpful to an understanding of the term "Funds available" as used in the report. The term comprises, in addition to current appropriations, the balances of those prior-year appropriations which continue available for use for a period longer than 1 year. It also includes reimbursements, transfers and advances of funds from agencies outside the Department for services rendered such agencies, and deposits in trust accounts of funds from non-governmental sources for use by the Department in carrying out certain specified activities pursuant to legislative authorization. In numerous instances, the activities under trust funds arise from cooperative agreements with outside agencies or groups.

"Appropriations" include the appropriations and related authorizations made by Congress to the Department for agricultural programs during the year, and comprise by far the largest portion of the funds shown in table 1. "Obligations" indicate the extent to which available funds have been used since they reflect the total funds committed during the year. "Expenditures," on the other hand, show the cash outlays made during the year (on the basis of checks issued by the Treasury in payment of obligations). Since payment is not made until goods or services ordered are received, there is normally considerable delay between the time when the obligation is incurred and the date of payment. For this reason "Obligations" include some amounts for which expenditures have not been made, and "Expenditures" include some payments made pursuant to obligations incurred in previous years. "Receipts" considered in total reflect funds deposited into the Treasury as a result of Department of Agriculture operations. In table 7 an attempt has been made to classify receipts to show both type of receipt and the general source from which it came.

Although the lending activities of the noncorporate agencies are included in tables 1 through 9, a statement of the sources of funds and their application for these programs is given in table 10 in the belief that a commercial-type statement on activities of this kind may be of interest.

The corporations of the Department are financed by capital subscriptions or borrowings rather than by direct appropriations made each year; the administrative expenses of the Federal Crop Insurance Corporation is an exception. Therefore, since corporate operations differ in a number of substantial respects from other activities, commercial-type statements on the financial operations of the corporations are shown separately in tables 11, 12, and 13.

The two charts, which precede the tables, are included in the report as they indicate factors which are not readily discernible from the detail data shown in the tables. With respect to chart 1, the top segment of each column shows funds for loans which, of course, will be repaid to the Treasury. The second segment is composed of appropriations for reimbursements to farmers for a portion of the cost of soil and water conservation practices carried out under the agricultural conservation program, payments under the Sugar Act to producers who meet specified conditions of employment, production and marketing, and program expenditures (principally for the purchase of commodities for distribution to schools, institutions, and welfare agencies) for the removal of surplus agricultural commodities from the normal channels of trade in accordance with Section 32 of the Act of August 24, 1935. Payments to States, the third segment of each column on the chart, consist primarily of grants-in-aid for cooperative agricultural extension work, for research at the agricultural experiment stations of the land-grant colleges, and for the national school lunch program.

It is significant to note the large proportion of the total appropriations which is used for these loans and payments. In 1951 funds for these purposes constituted 75.3 percent of the total, leaving only 24.7 percent for use in the Department of Agriculture. Of this 24.7 percent (the bottom segment of the column), 5.7 percent was for operating and administrative costs relating to the loans and payments reflected above. Thus, only 19 percent of the funds were available for direct expenditure by the Department for research in all phases of agriculture; control of insects and plant diseases; the market news and crop reporting services; inspection, grading, and classing of agricultural commodities; enforcement of marketing regulatory laws to protect farmers and others from loss or injury resulting from deceptive, careless, or fraudulent marketing practices; meat inspection; assistance to soil conservation districts in developing and carrying out locally adapted programs of conservation; management and protection of the national forests; fighting forest fires; building of forest roads and trails; flood control activities in the upstream areas and along tributary streams; and all the other activities and services for which the Department receives appropriations.

Chart 2 shows appropriations classified by functions. A distribution showing the dollar amounts for each of these functions is also included in table 2. The items grouped within each function are as follows:

1. *Rural electrification and telephone loans.*
2. *Conservation and development of resources:*
 - Conservation and use of agricultural land resources
 - Soil Conservation Service (except research)
 - Land utilization program
 - Payments to counties from submarginal land program
 - Water conservation and utilization projects
 - Flood control
 - Forest Service (except research)
 - Forest development roads and trails
3. *Production, purchase, and distribution of commodities:*
 - Removal of surplus agricultural commodities
 - National School Lunch Act
 - Acreage allotments and marketing quotas
 - Sugar Act

4. *Farm loans:*
 - Farmers Home Administration
 - Farm Credit Administration (except research)
5. *Research:*
 - Includes the research activities of the Department as shown in Table 5.
6. *Plant and animal disease and pest control:*
 - Control of forest pests (including white pine blister rust control)
 - Animal disease control and eradication (including foot-and-mouth disease eradication in Mexico)
 - Insect and plant disease control
 - Foreign plant quarantines
7. *Cooperative extension work.*
8. *Marketing—Regulatory and service activities:*
 - Marketing services (except research)
 - Marketing service projects under Research and Marketing Act, Title II
 - Commodity Exchange Authority
 - Meat inspection (except research project)
 - Administration and enforcement of Process Butter Act
9. *Crop insurance:*
 - Administrative expenses
10. *Other:*
 - Bureau of Agricultural Economics (except research)
 - Office of Foreign Agricultural Relations (except research)
 - National Arboretum
 - Office of the Secretary
 - Office of Solicitor
 - Office of Information
 - Library

A list of tables follows:

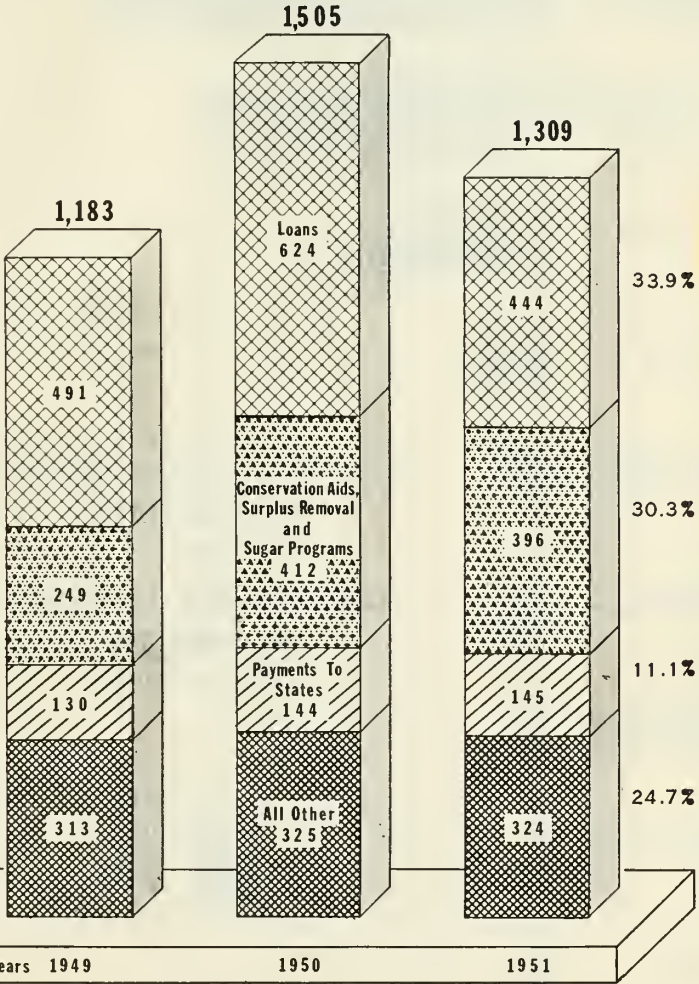
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CHART 1
UNITED STATES DEPARTMENT OF AGRICULTURE
**APPROPRIATIONS
AND
AUTHORIZATIONS TO BORROW**
(MILLIONS OF DOLLARS)



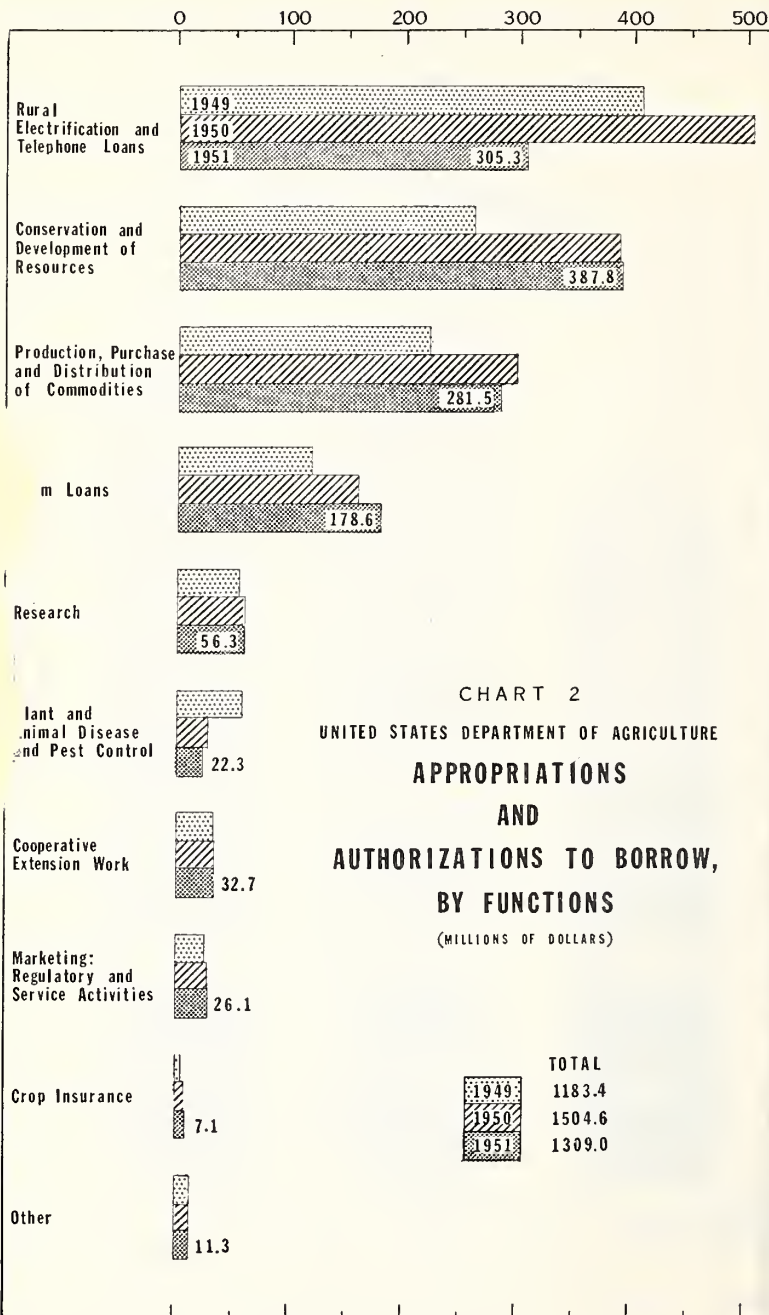


TABLE 1.—*Summary of funds available and obligations, by type of funds and by agencies, fiscal year 1951, excluding funds arising from corporate operations*¹

Item	Funds available	Obligations
By type of funds:		
Appropriated funds:		
Current appropriations.....	\$906,927,455	
Less reductions under sec. 1214, General Appropriation Act, 1951.....	42,396,478	
Net appropriations.....	864,530,977	
Less transfers to other agencies.....	² 885,075	
Net available.....	863,645,902	
Reimbursements for services performed.....	19,005,469	
Balances available from prior years.....	74,057,623	
Deposits in revolving funds and other accounts, of collections and advances authorized by special legislation.....	46,428,946	
Total, appropriated funds accounts.....	³ 1,003,137,940	\$845,983,029
Authorizations to borrow from Secretary of the Treasury for REA and FHA loans:		
Current authorization.....	554,500,000	
Less reductions under sec. 1214, General Appropriation Act, 1951.....	110,000,000	
Net borrowing authorization.....	444,500,000	
Balances available from prior years.....	168,666,449	
Total, borrowing authorization.....	613,166,449	\$412,036,690
Transfers received from appropriations made to agencies outside the Department, and advance working funds for services performed ⁴	120,837,270	26,951,572
Trust funds.....	46,680,646	16,523,483
Total.....	⁵ 1,783,822,305	1,301,494,774
By agencies:		
Agricultural Research Administration:		
Administrator, Office of.....	1,208,689	1,197,797
Agricultural and Industrial Chemistry, Bureau of.....	8,245,429	7,955,751
Animal Industry, Bureau of.....	38,696,576	37,666,966
Dairy Industry, Bureau of.....	1,645,450	1,628,736
Entomology and Plant Quarantine, Bureau of.....	16,320,294	14,454,399
Experiment Stations, Office of.....	13,142,836	13,117,701
Human Nutrition and Home Economics, Bureau of.....	1,543,654	1,525,794
Plant Industry, Soils, and Agricultural Engineering, Bureau of.....	12,914,784	12,482,436
Total, Agricultural Research Administration.....	93,717,712	90,629,580
Agricultural Economics, Bureau of.....	7,161,851	6,965,932
Commodity Exchange Authority.....	650,337	619,368
Extension Service.....	33,546,125	33,456,940
Farm Credit Administration.....	8,661,712	3,895,383
Farmers Home Administration.....	241,420,212	206,775,358
Federal Crop Insurance Corporation.....	6,986,237	5,545,508
Foreign Agricultural Relations, Office of.....	5,240,750	4,387,749
Forest Service.....	109,518,934	91,643,715
Information, Office of.....	2,006,760	1,926,325
Library.....	901,135	868,731
Production and Marketing Administration.....	737,662,330	519,363,580
Rural Electrification Administration.....	466,792,722	267,787,189
Secretary, Office of the.....	2,491,329	2,416,951
Soil Conservation Service.....	64,867,462	63,108,603
Solicitor, Office of the.....	2,796,697	2,703,862
Total.....	1,783,822,305	1,301,494,774

¹ Excludes capital fund activity of the Commodity Credit Corporation, Federal Crop Insurance Corporation, and institutions supervised by the Farm Credit Administration, for which see tables 11 through 13.² Consists of the following: to Department of the Interior, \$175,000 from "Removal of Surplus Agricultural Commodities"; and \$658,650 from "Control of Forest Pests"; and to General Services Administration, \$51,425 from several appropriations pursuant to Reorganization Plan No. 18 of 1950.³ Includes \$598,931 made available for defense production activities from appropriations to the Department, pursuant to the authority contained in the Third Supplemental Appropriation Act, 1951, approved June 2, 1951.⁴ For detailed listing of these items, see table 8.⁵ Excludes \$347,213,966 of the total of \$455,298,618⁶ of foreign-aid funds transferred from the Economic Cooperation Administration and the Department of State. This excluded amount was obligated for procurement of agricultural commodities by the Commodity Credit Corporation and is included in the financial statements of the Corporation reflected in tables 11, 12, and 13.

TABLE 2.—*Summary of appropriations and FHA and REA loan authorizations for the fiscal years 1949, 1950, and 1951*

[Includes all supplemental and deficiency appropriations. Where necessary, figures are adjusted for comparability on basis of appropriation structure in 1951]

Item	Appropriations		
	1949	1950	1951 ¹
Agricultural Research Administration:			
Administrator, Office of the (including Agricultural Research Center).....	\$585,328	\$778,200	\$895,000
Alaska, Research on agricultural problems of.....	441,000	675,000	280,000
Agricultural and Industrial Chemistry, Bureau of.....	7,896,355	8,406,125	7,830,000
Animal Industry, Bureau of:			
Foot-and-mouth disease control and eradication.....	34,500,000	(2)	(2)
Other work.....	24,469,311	24,405,100	24,238,000
Dairy Industry, Bureau of.....	1,498,399	1,629,500	1,590,000
Entomology and Plant Quarantine, Bureau of.....	12,214,869	14,338,300	12,875,000
Experiment Stations, Office of (principally payments to States).....	11,082,584	12,839,458	12,823,708
Human Nutrition and Home Economics, Bureau of.....	1,590,924	1,780,699	1,485,000
Plant Industry, Soils, and Agricultural Engineering, Bureau of.....	11,068,576	10,923,540	10,784,650
Strategic and critical agricultural materials research.....	361,700	354,000	399,000
Total, Agricultural Research Administration.....	105,709,046	76,129,922	73,200,358
Agricultural Economics, Bureau of.....	5,271,757	5,528,600	5,439,000
Commodity Exchange Authority.....	573,180	567,800	650,000
Extension Service (principally payments to States).....	31,565,482	32,723,360	32,699,208
Farm Credit Administration.....	2,669,595	2,729,376	2,905,000
Farmers Home Administration:			
Grants (farm housing program).....		650,000	400,000
Loans (borrowing authorization).....	³ 91,510,000	129,350,000	147,500,000
Salaries and expenses.....	23,672,160	26,599,000	28,200,000
Total, Farmers Home Administration.....	115,182,160	156,599,000	176,100,000
Federal Crop Insurance Corporation, salaries and expenses.....	3,892,700	5,123,000	7,096,000
Flood Control.....	6,004,460	9,500,000	6,115,000
Foreign Agricultural Relations, Office of.....	552,666	587,900	600,000
Forest pests, control of (including white pine blister rust control).....	5,259,643	7,981,000	5,639,250
Forest Service.....	66,764,847	71,467,518	76,445,194
Information, Office of.....	1,159,732	1,269,028	1,251,500
Library.....	716,850	734,993	702,593
Production and Marketing Administration:			
Conservation and use of agricultural land resources.....	144,980,782	257,043,439	256,500,000
Acreage allotments and marketing quotas.....	14,883,101	30,150,774	23,050,000
Sugar Act.....	72,003,645	60,000,000	63,750,000
Removal of Surplus Agricultural Commodities (30 percent of customs receipts).....	132,947,728	125,606,982	111,192,249
Less transfer to "National School Lunch Act".....	-75,000,000		
Available for removal of surplus agricultural commodities.....	57,947,728	125,606,982	111,192,249
National School Lunch Act.....	75,000,000	83,500,000	83,500,000
Marketing services.....	10,341,865	10,701,001	10,979,000
Total, Production and Marketing Administration.....	375,159,121	567,002,196	548,971,249
Research and Marketing Act of 1946 (Title II).....	4,750,000	6,000,000	5,932,000
Rural Electrification Administration:			
Salaries and expenses.....	6,009,790	7,128,000	8,271,392
Loans (borrowing authorization).....	400,000,000	495,000,000	297,000,000
Secretary, Office of the (including immediate Office of the Secretary, and Offices of Budget and Finance, Plant and Operations, Personnel, and Hearing Examiners).....	2,203,163	2,197,355	2,136,700

See footnotes at end of table.

TABLE 2.—*Summary of appropriations and FIA and REA loan authorizations for the fiscal years 1949, 1950, and 1951—Continued*

Item	Appropriations		
	1949	1950	1951 ¹
Soil Conservation Service.....	\$19,929,515	\$54,638,129	\$55,402,433
Solicitor, Office of.....	2,218,456	2,379,500	2,474,100
Deduct amounts included in items above which were transferred, for increased pay costs arising from laws affecting Federal employees' salaries, from other appropriations previously made to the Department (deducted to avoid duplication in totals).....	-2,204,192	-677,955	-----
Total, appropriations and FIA and REA loan authorizations.....	1,183,417,971	1,504,608,722	1,309,030,977
By functional classification:			
Rural electrification and telephone loans.....	406,009,790	502,128,000	305,271,392
Conservation and development of resources.....	258,517,423	385,894,686	387,776,827
Production, purchase and distribution of commodities.....	219,780,128	299,230,406	281,464,699
Farm loans.....	117,535,600	158,562,144	178,644,380
Research.....	53,929,654	57,756,304	56,347,628
Plant and animal disease and pest control.....	55,768,194	26,163,800	22,310,250
Cooperative extension work.....	31,565,482	32,723,360	32,699,208
Marketing: Regulatory and service activities.....	24,917,126	25,683,451	26,112,550
Crop insurance (salaries and expenses).....	3,892,700	5,123,000	7,096,000
Other.....	11,501,874	11,343,571	11,308,043
Total.....	1,183,417,971	1,504,608,722	1,309,030,977

¹ Figures for 1951 reflect reductions totaling \$152,396,478 made under section 1214 of the General Appropriation Act, 1951, which required the Director of the Bureau of the Budget to reduce appropriations and authorizations in the act by not less than \$550,000,000.

² The 1950 Agricultural Appropriation Act provided language authorizing the Secretary to transfer from any funds available to the Department amounts necessary to finance the eradication program, subject to later reimbursement when appropriations therefor are made.

³ Act provided direct appropriation in 1949.

TABLE 3.—*Appropriations and FHA and REA Loan Authorizations for the fiscal years 1949, 1950, and 1951*

[NOTE.—Figures in brackets [] not included in totals. Includes all supplemental and deficiency appropriations. Where necessary, figures are adjusted for comparability with the appropriation structure in 1951]

Item (Arranged in the order of the annual appropriation act)	Appropriations		
	1949	1950	1951 ¹
Research and Marketing Act of 1946 (marketing research and service activities under Title II).....	\$4, 750, 000	\$6, 000, 000	\$5, 932, 000
Bureau of Agricultural Economics:			
Economic investigations.....	2, 601, 700	2, 653, 500	2, 535, 000
Crop and livestock estimates.....	2, 670, 057	2, 875, 100	2, 904, 000
Total.....	5, 271, 757	5, 528, 600	5, 439, 000
Agricultural Research Administration:			
Office of Administrator (salaries and expenses).....	585, 328	778, 200	595, 600
Working Capital Fund, Agricultural Research Center.....			300, 000
Research on Strategic and Critical Agricultural Materials.....	361, 700	354, 000	399, 000
Research on Agricultural Problems of Alaska.....	441, 000	675, 000	280, 000
Office of Experiment Stations:			
Payments to States:			
Hatch Act.....	720, 000	720, 000	720, 000
Adams Act.....	720, 000	720, 000	720, 000
Purnell Act.....	2, 880, 000	2, 880, 000	2, 880, 000
Bankhead-Jones Act.....	2, 863, 708	2, 863, 708	2, 863, 708
Hawaii.....	90, 000	90, 000	90, 000
Alaska.....	42, 500	42, 500	52, 500
Puerto Rico.....	90, 000	90, 000	90, 000
Sec. 9, Research and Marketing Act of 1946.....	3, 250, 000	5, 000, 000	5, 000, 000
Total, Payments to States.....	10, 656, 208	12, 406, 208	12, 416, 208
Salaries and expenses.....	265, 296	261, 250	235, 000
Federal Experiment Station, Puerto Rico.....	161, 080	172, 000	172, 500
Total.....	11, 082, 584	12, 839, 458	12, 823, 708
Bureau of Human Nutrition and Home Economics (salaries and expenses).....	1, 590, 924	1, 780, 699	1, 485, 000
Bureau of Animal Industry:			
Salaries and expenses:			
Animal husbandry.....	2, 236, 200	2, 287, 450	2, 237, 000
Diseases of animals.....	1, 266, 100	1, 320, 850	1, 293, 000
Animal disease control and eradication.....	7, 963, 000	7, 953, 800	7, 908, 000
Meat inspection.....	12, 579, 011	12, 843, 000	12, 800, 000
Remount Service.....	425, 000	(2)	
Total, salaries and expenses.....	24, 469, 311	24, 405, 100	24, 238, 000
Foot-and-mouth disease:			
Construction of research laboratory.....	3 500, 000		
Eradication and control program.....	4 34, 000, 000	(4)	(4)
Marketing agreements, hog cholera virus and serum ⁵	[47, 038]	[48, 800]	[49, 300]
Total.....	58, 969, 311	24, 405, 100	24, 238, 000
Bureau of Dairy Industry (salaries and expenses).....	1, 498, 399	1, 629, 500	1, 590, 000
Bureau of Agricultural and Industrial Chemistry (salaries and expenses).....	7, 896, 355	8, 406, 125	7, 830, 000
Bureau of Plant Industry, Soils, and Agricultural Engineering (salaries and expenses):			
Field crops.....	3, 465, 060	3, 487, 679	3, 384, 000
Fruit, vegetable, and specialty crops.....	3, 134, 866	3, 018, 961	2, 951, 000
Forest diseases.....	445, 379	451, 640	442, 000
Soils, fertilizers, and irrigation.....	2, 403, 357	2, 619, 240	2, 747, 000
Agricultural engineering.....	1, 196, 014	1, 173, 120	1, 112, 000
National Arboretum.....	423, 900	172, 900	148, 650
Total.....	11, 068, 576	10, 923, 540	10, 784, 650
Bureau of Entomology and Plant Quarantine:			
Salaries and expenses:			
Insect investigations.....	3, 669, 318	4, 109, 300	4, 112, 000
Insect and plant disease control.....	4, 239, 840	4, 642, 066	4, 346, 000
Foreign plant quarantines.....	2, 300, 055	2, 325, 000	2, 317, 000
Total, salaries and expenses.....	10, 209, 213	11, 076, 366	10, 775, 000
Control of emergency outbreaks of insects and plant diseases.....	2, 005, 656	3, 261, 934	2, 100, 000
Total.....	12, 214, 869	14, 338, 300	12, 875, 000

See footnotes at end of table.

TABLE 3.—*Appropriations and FHA and REA Loan Authorizations for the fiscal years 1949, 1950, and 1951—Continued*

Item (Arranged in the order of the annual appropriation act)	Appropriations		
	1949	1950	1951 ¹
Control of Forest Pests:			
Gypsy and brown-tail moths.....	\$619,398	\$575,000	\$560,000
Forest Pest Control Act.....	885,000	3,750,000	1,650,000
White pine blister rust.....	3,755,245	3,656,000	3,429,250
Total.....	5,259,643	7,981,000	5,639,250
Forest Service:			
Salaries and expenses:			
General administrative expenses.....	692,500	669,500	665,000
National forest protection and management.....	26,760,972	26,790,000	27,053,380
Cooperative range improvements.....			700,000
Fighting forest fires.....	3,265,500	6,777,000	6,000,000
Forest and range management investigations.....	3,011,900	2,950,600	3,021,900
Forest products.....	1,322,000	1,397,000	1,297,800
Forest resources investigations.....	882,600	883,000	875,500
Total, salaries and expenses.....	35,934,972	39,467,100	39,613,580
Forest development roads and trails.....	9,894,000	10,348,000	13,648,000
Acquisition of lands for national forests:			
Weeks Act.....	501,000	401,000	271,000
Superior National Forest.....		75,000	150,000
Acquisition of lands from national forest receipts.....	137,585	142,000	142,000
Emergency reconstruction and repair (flood damage).....	2,072,500		
Forest fire cooperation.....	9,001,000	9,000,000	9,497,700
Farm and other private forestry cooperation.....	789,900	1,075,400	1,298,100
Payments to Minnesota (Cook, Lake, and St. Louis Counties) from the national forests fund (permanent).....		43,548	43,548
Payments to school funds, Arizona and New Mexico, national forests fund (permanent).....	57,096	60,775	71,930
Payments to States and territories from national forests fund (permanent).....	5,983,424	7,753,275	8,362,897
Roads and trails for States, national forests fund (permanent).....	2,393,370	3,101,420	3,346,439
Total.....	66,764,847	71,467,518	76,445,194
Flood Control?	6,004,460	9,500,000	6,115,000
Soil Conservation Service:			
Soil conservation research.....	1,741,489	1,523,800	1,490,600
Soil conservation operations.....	46,731,869	51,610,400	51,900,000
Total.....	48,473,358	53,134,200	53,390,600
Land Utilization and Retirement of Submarginal Land (Title III, Farm Tenant Act)	1,189,989	1,247,000	1,554,575
Payments due counties, submarginal land program (permanent).....	266,168	256,929	271,758
Water Conservation and Utilization Projects.....	(⁵)	(⁵)	⁸ 185,500
Production and Marketing Administration:			
Conservation and Use of Agricultural Land Resources.....	144,980,782	257,043,439	256,500,000
Acreage Allotments and Marketing Quotas.....	14,883,101	30,150,774	23,050,000
Sugar Act.....	72,005,645	60,000,000	63,750,000
Removal of Surplus Agricultural Commodities (30 percent of customs receipts).....	132,947,728	125,606,982	⁷ 111,192,249
Less transfer to "National School Lunch Act".....	-75,000,000		
Available for removal of surplus agricultural commodities.....	57,947,728	125,606,982	111,192,249
National School Lunch Act.....	75,000,000	83,500,000	83,500,000
Marketing Services:			
Market news service.....	1,817,482	1,937,300	2,118,500
Market inspection of farm products.....	799,790	770,500	780,000
Marketing farm products.....	1,224,753	1,211,701	1,260,000
Tobacco Acts.....	1,625,792	1,627,700	1,660,500
Cotton Statistics, Classing, Standards and Futures Acts.....	1,492,423	1,693,600	1,675,000
Marketing Regulatory Acts.....	3,381,625	3,460,200	3,485,000
Total.....	10,341,865	10,701,001	10,979,000

See footnotes at end of table.

TABLE 3.—*Appropriations and FHA and REA Loan Authorizations for the fiscal years 1949, 1950, and 1951—Continued*

Item (Arranged in the order of the annual appropriation act)	Appropriations		
	1949	1950	1951 ¹
Commodity Exchange Authority.....	\$573,180	\$567,800	\$650,000
Federal Crop Insurance Corporation, salaries and expenses.....	3,892,700	5,123,000	7,096,000
Rural Electrification Administration:			
Salaries and expenses.....	6,009,790	7,128,000	8,271,392
Loans (borrowing authorization): ⁹			
Rural electrification ¹⁰	400,000,000	¹¹ 470,000,000	283,573,500
Rural telephone ¹⁰		25,000,000	13,426,500
Total.....	406,009,790	502,128,000	305,271,392
Farmers Home Administration:			
Grants (farm housing program).....		650,000	400,000
Loans (borrowing authorization): ⁹			
Farm ownership and farm housing.....	¹² 15,000,000	41,350,000	¹³ 40,500,000
Production and subsistence.....	¹² 75,000,000	85,000,000	103,000,000
Water facilities.....	¹² 1,510,000	3,000,000	4,000,000
Salaries and expenses.....	23,672,160	26,599,000	28,200,000
Total.....	115,182,160	156,599,000	176,100,000
Farm Credit Administration:			
Direct appropriation.....	519,900	530,400	580,000
Assessments against member institutions of the Farm Credit system.....	2,149,695	2,198,976	2,325,000
Total.....	2,669,595	2,729,376	2,905,000
Extension Service:			
Payments to States:			
Capper-Ketchum Act.....	1,480,000	1,480,000	1,480,000
Bankhead-Jones Act, Title II:			
Section 21.....	12,000,000	12,000,000	12,000,000
Section 23.....	11,500,000	12,500,000	12,500,000
Additional extension work.....	555,000	555,000	555,000
Alaska.....	23,950	23,950	56,100
Puerto Rico.....	408,000	408,000	479,348
Farm Housing Act of 1949 (Title V, sec. 506 (a)).....		122,000	33,050
Cooperative agricultural extension work (permanent).....	4,704,710	4,704,710	4,704,710
Total, payments to States.....	30,671,660	31,793,660	31,808,208
Salaries and expenses.....	893,822	929,700	891,000
Total.....	31,565,482	32,723,360	32,699,208
Office of the Secretary (salaries and expenses).....	2,203,163	2,197,355	2,136,700
Office of the Solicitor (salaries and expenses).....	2,218,456	2,379,500	2,474,100
Office of Foreign Agricultural Relations (salaries and expenses).....	552,666	587,900	600,000
Office of Information (salaries and expenses).....	1,189,732	1,269,028	1,251,500
Library (salaries and expenses).....	716,850	734,993	702,593
Deduct amounts included in items above which were transferred, for increased pay costs arising from laws affecting Federal employees' salaries, from other appropriations previously made to the Department (deducted to avoid duplication in totals).....	-2,204,192	-677,955	-----
Total, direct appropriations and borrowing authorizations.....	1,183,417,971	1,504,608,722	1,309,030,977
Deduct:			
Borrowing authorizations:			
Rural Electrification Administration loans:			
Rural electrification.....	400,000,000	470,000,000	283,573,500
Rural telephone.....		25,000,000	13,426,500
Farmers Home Administration loans:			
Farm ownership and farm housing.....	15,000,000	41,350,000	40,500,000
Production and subsistence.....	75,000,000	85,000,000	103,000,000
Water facilities.....	1,510,000	3,000,000	4,000,000
Total, borrowing authorizations.....	491,510,000	624,350,000	444,500,000
Total, direct appropriations.....	691,907,971	880,258,722	864,530,977

See footnotes at end of table.

TABLE 3.—*Appropriations and FIA and REA Loan Authorizations for the fiscal years 1949, 1950, and 1951—Continued*

Item (Arranged in the order of the annual appropriation act)	Appropriations		
	1949	1950	1951
Deduct:			
Permanent appropriations:			
Cooperative agricultural extension service.....	\$4, 704, 710	\$4, 704, 710	\$4, 704, 710
Payments to Minnesota (Cook, Lake, and St. Louis Counties) from the national forests fund.....		43, 548	43, 548
Payments to school funds, Arizona and New Mexico, national forests fund.....	57, 096	60, 775	71, 930
Payments to States and territories from national forests fund.....	5, 983, 424	7, 753, 275	8, 362, 897
Roads and trails for States, national forests fund.....	2, 393, 370	3, 101, 420	3, 346, 439
Payments due counties, submarginal land program.....	266, 168	256, 929	271, 758
Removal of surplus agricultural commodities (30 percent of customs receipts).....	132, 947, 728	125, 606, 982	111, 192, 249
Total, permanent appropriations.....	146, 352, 496	141, 527, 639	127, 993, 531
Total, annual appropriations.....	545, 555, 475	738, 731, 083	736, 537, 446

¹ Figures for 1951 reflect reductions totaling \$152,396,478 made under sec. 1214 of the General Appropriation Act, 1951, which required the Director of the Bureau of the Budget to reduce appropriations and authorizations in the act by not less than \$550,000,000.

² The appropriation for "animal husbandry" included \$50,000 for liquidation of Agriculture Remount Service.

³ For the purchase of an option on suitable land, and preparation of plans and specifications for a laboratory, the total cost of which shall not exceed \$25,000,000.

⁴ In addition, there were available prior year balances of \$1,080,419 in 1949 and \$5,923,680 in 1950. The 1950 and 1951 acts contain language authorizing the Secretary to transfer from any funds available to the Department amounts necessary to finance the eradication program, subject to later reimbursement when an appropriation therefor is made.

⁵ Transferred from the appropriation made by sec. 12 (a) of the Agricultural Adjustment Act, approved May 12, 1933.

⁶ In addition, the 1950 Agricultural Appropriation Act provides \$100,000 contract authority for use in connection with establishment of the irrigation experiment station at Brawley, Calif. An appropriation of \$100,000 to liquidate obligations incurred pursuant to this authority was made in 1951.

⁷ In addition, prior year balances available.

⁸ Financed from prior year balances in 1949 and 1950. Prior year balances were also available in addition to the appropriation in 1951.

⁹ These are authorizations to borrow funds for loans from the Secretary of the Treasury. Interest is paid on these borrowings and the principal is retired as collections are made from the individual borrowers under the loan programs.

¹⁰ Unused balances of these authorizations carry forward and are available in the subsequent year. Rural electrification loans approved were, as follows: 1949, \$448,859,597; 1950, \$375,151,456; 1951, \$221,733,799. Allocations for rural telephone loans were \$3,426,500 for 1950 and \$37,828,500 for 1951.

¹¹ Consists of \$350,000,000 borrowing authorization for rural electrification loans, and \$120,000,000 borrowed under the additional authorization of \$150,000,000 contingent upon certification of need by the Secretary of Agriculture.

¹² Funds provided as direct appropriations in 1949.

¹³ In addition, carry-over balances of prior year loan authorizations for farm housing loans available.

TABLE 4.—*Appropriations, reappropriations, and FHA and REA loan authorizations, in millions of dollars, fiscal years 1942 to 1951*
 [Figures in brackets [] not included in totals. Includes all supplemental and deficiency appropriations. Where necessary, figures for years 1942 to 1950 are adjusted for comparability with the appropriation structure in 1951]

Item	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951 ¹
Agricultural Research Administration (excluding control and eradication of foot-and-mouth and other contagious diseases of animals, and payments to States for agricultural experiment stations)	34.6	38.5	36.1	41.9	42.4	49.0	48.3	61.1	63.7	60.8
Control and eradication of foot-and-mouth and other contagious diseases of animals	1.3	.3	.3	.3	.3	10.8	30.5	34.0	(2)	(2)
Agricultural Economies, Bureau of	4.3	3.7	4.0	4.3	4.4	4.9	4.8	5.3	5.5	5.4
Commodity Exchange Authority	6	5	4	4	.3	.5	.5	.6	.6	.7
Emergency rubber project	12.4	19.0	13.0	5.4	4.1					
Farm Credit Administration:										
Salaries and expenses:										
Direct appropriation	3.0	2.4	.7	.6	.6	.6	.6	.5	.5	.6
Assessments against member institutions of the farm credit system	1.2	2.0	2.9	2.7	2.3	2.6	2.5	2.1	2.2	2.3
Payments to Federal Farm Mortgage Corporation and Federal land banks, reduction in interest rate on mortgages	36.4	33.8	29.2							
Farmers Home Administration:										
Loans:	203.0	159.3	142.5	120.4	158.9	143.7	82.3	91.5	129.4	147.5
Grants	17.9	4.0	.5	.9	.4				.7	.4
Mortgage-insurance fund	5.0	1.4								
Salaries and expenses	54.0	42.5	37.8	34.2	33.2	36.2	21.5	23.7	26.6	28.2
Federal Crop Insurance Corporation:										
Salaries and expenses	8.4	8.4	3.5	3.4	8.3	7.3	5.0	3.9	5.1	7.1
Subscriptions to capital stock	1.0			30.0		20.0	10.0			
Flood control	1.8	2.5	2.6	2.8	3.8	2.1	3.0	6.0	9.5	6.1
Forest pests, control of (including white pine blister rust control)						6.7	5.3	5.3	8.0	5.6
Forest Service:										
Acquisition of lands for national forests	1.7	.3	.1	.1		2.6	.8	.5	.5	.4
Emergency reconstruction and repair, flood damage							4.0	2.1		
Forest development roads and trails	3.0	3.8	4.3	4.2	6.9	12.5	11.0	9.9	10.3	13.6
Forest-fire cooperation	2.4	4.0	6.3	6.3	7.3	8.3	9.0	9.0	9.0	9.5
Payments to States, roads and trails for States, and acquisition of lands from national forest receipts	2.5	2.4	3.7	5.6	5.6	5.0	6.6	8.6	11.1	12.0
Other work, including protection and management of national forests and research										
Payments to States for:	23.6	19.1	22.7	24.1	27.7	35.4	35.7	34.7	40.5	40.9
Agricultural experiment stations, Hatch, Adams, Purnell, Bankhead-Jones, and related acts	6.9	6.9	7.0	7.0	7.2	7.2	9.7	10.7	12.4	12.4
Agricultural extension work	18.9	18.9	18.9	18.9	23.4	27.4	27.5	30.7	31.8	31.8
Production and Marketing Administration:										
Conservation and use of agricultural land resources:										
Direct appropriation (excluding special flax and seed programs)	494.8	444.7	400.2	290.1	300.6	257.5	223.1	145.0	257.0	+ 256.5
Special flax program				29.8	29.8					
Special seed program				12.5	12.5	12.5				
Reappropriation from "Parity payments" and other balances				13.0	13.0	42.5				
Transfer from sec. 32 funds										
Total, conservation and use	494.8	444.7	400.2	302.6	355.9	312.5	223.1	145.0	257.0	256.5

	(9)	(4)	(3)	(4)	(3)	(4)	(3)	(4)	(3)	(4)	(3)	(4)	(3)	(4)	(3)	(4)	(3)	(4)
Acreage allotments and marketing quotas																		
Parity payments	211.7	5.4	170.3	52.5	48.4	53.5	14.9	30.2	23.1									
Sugar Act	47.8	47.4	63.9				72.0	60.0	63.7									
Removal of surplus agricultural commodities, 30 percent of customs receipts (permanent, annual, and reappropriations)	222.5	175.3	97.1	119.3	114.3	84.0	57.9	125.6	111.2									
National School Lunch Act: ⁶	[23.1]	[15.3]	[50.0]	[57.5]	[57.5]	75.0	75.0	83.5	83.5									
Expend from "Removal of surplus agricultural commodities"						6.0	5.0											
Direct appropriation	5.9	6.4	6.7	7.0	7.1	10.2	9.6	10.7	11.0									
Marketing services (excluding title II, Research and Marketing Act of 1946)																		
Commodity Credit Corporation:																		
Restoration of capital impairment ⁷	1.6			256.8														
Emergency supplies for territories and possessions (revolving fund)	35.0	.5	26.2	28.7	11.9													
War Food Administration, salaries and expenses																		
Research and Marketing Act of 1946 (marketing research and service activities under title II)																		
Rural Electrification Administration:																		
Loans (borrowing authorization):																		
Rural electrification																		
Rural telephone	100.0	10.0	20.0	25.0	300.0	250.0	400.0	470.0	283.6									
Salaries and expenses	3.7	3.0	2.6	3.3	4.7	5.6	6.0	7.1	13.4									
Soil Conservation Service	25.5	23.8	23.7	29.5	34.3	44.5	39.0	53.1	58.4									
Land utilization program	2.8	1.6	1.4	1.5	1.4	1.7	1.8	1.5	1.9									
Supply and distribution of farm labor		26.1	30.0	20.0	25.0	17.0												
Tussock moth control																		
Other items	8.3	6.3	6.8	9.5	10.9	15.9	11.9	8.1	8.2									
Deduct amounts included in above figures transferred for Pay Act costs						9 - 15.6		-7										
Total	1,603.6	1,123.9	1,185.3	1,169.1	1,251.1	1,277.0	1,226.1	1,183.4	1,504.6	1,309.0								

NOTE.—Details may not add to totals shown because of rounding.

¹ Figures for 1951 reflect reductions totaling \$152,396,478 which were made under section 1214 of the General Appropriation Act, 1951, which required the Director of the Bureau of the Budget to reduce appropriations and authorizations in the act by not less than \$550,000,000.

² The 1950 Agricultural Appropriation Act, and the 1951 General Appropriation Act, provide language authorizing the Secretary to transfer from any funds available to the Department amounts necessary to finance the eradication program, subject to later reimbursement when appropriations therefor are made. Pursuant to these authorizations, funds were advanced from Commodity Credit Corporation. These funds, together with unobligated balances, provided a total of \$30,383,680 for 1946, and \$1,173,616 for 1951.

³ In addition, \$388,101 available from prior year balance for liquidation of the 1947 and prior crop year programs.

⁴ The 1951 act authorizes the formulation of a 1951 crop year program in the amount of \$285,000,000.

⁵ Acreage allotments and marketing quotas were handled as a part of the agricultural conservation program in fiscal years 1941 through 1946, and administrative expenses for this program were not maintained separately from administrative expenses of the agricultural conservation program. Accordingly, amounts for acreage allotments and mar-

keting quotas, fiscal years 1942 through 1946, are included in the totals shown above for these years for "Conservation and use of agricultural land resources."

⁶ The school-lunch program was carried on as an activity under the "Removal of surplus agricultural commodities", 1940 through 1946; in 1947, 1948, and 1949 the program was conducted under the provisions of the National School Lunch Act, approved June 4, 1946, and the Congress authorizing the use of funds from "Removal of surplus agricultural commodities" in lieu of direct appropriations for that purpose; in 1950 a direct appropriation was provided in lieu of transfer from "Removal of surplus agricultural commodities."

⁷ Represents appropriations in 1942 and 1945 to the Secretary of the Treasury for restoration of the capital impairment of the Commodity Credit Corporation. In lieu of an appropriation for restoration of capital impairment, the Government Corporations Appropriations Act, 1947, provided for cancellation of Commodity Credit Corporation notes held by the Secretary of the Treasury in the amount of \$921.5 millions; the Second Deficiency Appropriation Act, 1947, provided for the cancellation of an additional \$641.8 millions, and the General Appropriation Act, 1951, authorized cancellation of \$66,698,457.

⁸ Of this original fund, \$31,134,796 has been returned to the surplus fund of the Treasury; the balance of \$3,865,204 represents expenses incurred in carrying out the program.

⁹ Transferred from appropriations previously made to the Department and shown as deductions to avoid duplications in the totals for these years.

TABLE 5.—*Estimated obligations for research under appropriations to the Department of Agriculture, fiscal years 1942-51*¹

Item	[Amounts in thousands of dollars]									
	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951 ²
Administrative and over-all direction of research activities, and supervision of maintenance and operation of Agricultural Research Center (Office of Administrator, ARA)	168	265	291	310	324	504	606	582	771	595
Research to develop basic information for establishment and maintenance of a permanent, efficient, and more nearly self-sustaining agricultural industry in Alaska (research on agricultural problems of Alaska)							97	421	661	280
Administration of grants to States and coordination of research work by State and Territorial experiment stations, and operation of experiment station in Puerto Rico (Office of Experiment Stations)	272	282	305	302	330	414	429	519	557	558
Investigations in human nutrition and the relative utility and economy of agricultural products for food, clothing, and other uses in the home, and of economic problems affecting rural family living (Bureau of Human Nutrition and Home Economics)	466	496	614	749	960	1,115	1,205	1,601	1,763	1,480
Breeding, feeding, and management investigations to develop improved livestock and livestock products, and research to develop methods to control and eradicate animal diseases and parasites (Bureau of Animal Industry)	1,815	1,823	2,040	2,096	2,115	2,310	2,966	3,680	3,795	3,426
Breeding, feeding, and management investigations to increase the milk and butterfat-producing efficiency of dairy cows, and investigations to improve methods and increase efficiency in the manufacture of milk products (Bureau of Dairy Industry)	764	773	838	878	908	1,175	1,269	1,462	1,596	1,570
Investigations in the fields of chemistry, physics, and other physical sciences relating to agricultural products and to the development of new and wider industrial and food uses for agricultural products (Bureau of Agricultural and Industrial Chemistry)	4,087	4,596	4,694	4,707	4,956	5,523	7,451	7,835	8,335	8,130
Investigations of plant production and improvement, soils management, fertilizers, cropping methods, and engineering problems concerned with production, transportation, harvesting, and storing of crops, and design and construction of farm buildings (Bureau of Plant Industry, Soils, and Agricultural Engineering)	6,087	6,393	6,733	6,524	6,585	8,287	9,666	10,666	10,916	10,782
Investigations of insects and methods of eradication and control of harmful ones and increase and spread of beneficial ones, including development of insecticides and fungicides (Bureau of Entomology and Plant Quarantine)	2,205	2,201	2,239	2,325	2,415	2,950	3,189	3,712	4,025	4,062
Total, Agricultural Research Administration (exclusive of "Payments to States and Territories", shown below)	15,864	16,829	17,774	17,891	18,593	22,478	26,908	30,428	32,419	30,883
Research on the distribution and marketing of agricultural products, Title II							1,145	3,019	3,935	3,798
Research on farm management, utilization of farm products, farm population, labor, finance, insurance, taxation, production adjustments, costs, prices, and income in their relation to agriculture (Bureau of Agricultural Economics)	1,369	1,210	1,317	1,297	1,319	1,270	1,321	1,537	1,613	1,556
Investigations in forest resources, growth, protection, and harvesting of timber; management of forest, range, and watershed lands; and research in methods of efficient and economical utilization of forest products (Forest Service)	2,444	2,464	2,194	2,340	3,151	5,240	4,732	5,211	5,192	5,190
Investigations into the character, cause, extent and effect of soil erosion and water depletion, and development of methods of conservation (Soil Conservation Service)	1,536	1,436	1,369	1,285	1,275	1,399	1,127	1,716	1,515	1,491
Development of grade standards for agricultural commodities and research in marketing methods (Marketing Service)	210	216	265	250	228	415	431	493	572	635

Research relating to problems of organization, management, and operation of farmers' purchasing, marketing, and farm business services cooperatives; research on economic and agricultural credit problems of Farm Credit Administration institutions (Farm Credit Administration)

Investigation of the effect on United States agriculture of foreign agricultural production and consumption and research on foreign financial trade policies and practices (Office of Foreign Agricultural Relations)

Total, all items above

Payments to States and Territories for experiment station research under Hatch, Adams, Furnell, and Bankhead-Jones Acts and section 9, Research and Marketing Act of 1946

Grand total

197	185	173	175	187	227	209	296	316	361
(3)	(3)	(3)	(3)	(3)	(3)	(3)	232	201	207
21,650	22,340	23,033	23,238	24,753	31,029	35,873	42,932	45,763	44,121
6,926	6,926	7,001	7,001	7,206	7,206	9,627	10,554	12,256	12,266
28,576	29,266	30,034	30,239	31,959	38,235	45,500	53,486	58,019	56,387

³ Data for the years 1942-48 not available on a comparable basis with data for 1949 and subsequent years.

¹ Amounts adjusted for comparability with appropriation structure in 1951, necessitating approximations in making certain past-year adjustments.

² Preliminary.

TABLE 6.—*Expenditures, fiscal years 1949, 1950, and 1951*¹

Item	1949	1950	1951
Appropriations and REA and FHA loan authorizations (exclusive of special items shown below):			
Agricultural Research Administration:			
Administrator, Office of (including Agricultural Research Center).....	\$519,182	\$722,816	\$648,499
Agricultural and Industrial Chemistry, Bureau of	7,705,901	8,105,525	7,344,411
Animal Industry, Bureau of (excluding meat inspection, and control and eradication of foot-and-mouth and other contagious diseases of animals).....	11,153,343	11,950,232	10,533,789
Meat inspection.....	10,283,786	12,747,172	12,851,522
Control and eradication of foot-and-mouth and other contagious diseases of animals ²	—5,493,151	40,601,280	250,932
Dairy Industry, Bureau of.....	1,471,968	1,594,584	1,583,255
Entomology and Plant Quarantine, Bureau of	12,246,016	14,526,678	11,892,253
Experiment Stations, Office of (principally payments to States).....	10,939,597	12,676,758	12,786,427
Human Nutrition and Home Economics, Bureau of.....	1,547,238	1,712,589	1,461,628
Plant Industry, Soils, and Agricultural Engineering, Bureau of.....	10,843,027	10,906,617	10,610,584
Research on agricultural problems of Alaska.....	179,291	520,167	634,204
Research on strategic and critical agricultural materials.....	386,343	343,284	340,327
Agricultural Economics, Bureau of.....	5,135,332	5,385,032	5,237,834
Commodity Exchange Authority.....	564,461	570,653	615,582
Extension Service (principally payments to States)	31,039,892	32,145,929	32,225,811
Farm Credit Administration.....	3,101,143	2,831,682	2,808,882
Farmers Home Administration.....	121,667,020	144,890,901	181,526,434
Disaster Loans, revolving fund.....	8 873,185	6 29,936,798	6 —1,519,325
Federal Crop Insurance Corporation.....	3,975,878	4,669,434	5,537,308
Flood Control.....	5,889,622	6,735,047	7,492,735
Foreign Agricultural Relations, Office of.....	540,995	598,186	571,562
Forest pests, control of.....	4,257,482	4,893,459	7,228,558
Forest Service (excluding forest development roads and trails).....	58,973,209	62,232,672	61,885,322
Forest development roads and trails.....	10,153,683	10,110,095	10,261,465
Information, Office of.....	1,201,126	1,093,209	1,619,477
Library.....	708,622	749,243	700,603
Production and Marketing Administration:			
Conservation and use of agricultural land resources.....	148,593,460	212,665,357	248,992,197
Acreage allotments and marketing quotas ³	53,519	117,902	252,765
Administrative expenses, sec. 392, Agricultural Adjustment Act of 1938.....	7,226,821	10,953,638	11,006,538
Local administration, sec. 388, Agricultural Adjustment Act of 1938.....	26,225,205	43,687,186	40,606,752
Sugar Act.....	55,974,079	59,542,111	67,862,595
Removal of surplus agricultural commodities.....	75,558,145	95,997,223	45,789,278
National School Lunch Act.....	74,920,219	83,085,576	82,674,261
Marketing services.....	9,999,792	10,490,634	11,164,232
Research and Marketing Act of 1946.....	4,629,255	5,724,758	5,709,310
Rural Electrification Administration.....	327,159,198	293,523,669	276,406,084
Secretary, Office of the (including immediate Office of the Secretary, and Offices of Budget and Finance, Plant and Operations, Personnel, and Hearings Examiners).....	2,171,554	2,159,584	2,094,942
Soil Conservation Service.....	47,544,122	52,620,301	52,377,386
Land utilization program (Title III, Farm Tenant Act).....	1,408,763	1,222,883	1,152,266
Payments due counties, submarginal land program.....	265,922	253,875	14,913
Water conservation and utilization program.....	250,890	306,267	371,551
Solicitor, Office of.....	2,201,612	2,263,227	2,416,728
Penalty mail.....	716,200		
Other items.....	2,145,311	1,015,289	1,168,576
Total, above items.....	1,096,908,258	1,298,879,522	1,237,180,453
Special items:			
Farm Credit Administration revolving funds for subscriptions to capital of:			
Federal intermediate credit banks.....		4 —500,000	1,150,000
Production credit corporations.....	4 —35,400,000	4 —4,000,000	4 —3,000,000
Agricultural Marketing Act revolving fund (FCA).....	5 —397,937	5 102,992	5 —1,148,199
Total, special items.....	—35,797,937	—4,397,008	—2,998,199

See footnotes at end of table.

TABLE 6.—*Expenditures, fiscal years 1949, 1950, and 1951*¹—Continued

Item	1949	1950	1951
Trust funds:			
Animal Industry, Bureau of:			
Expenses and refunds, inspection and certification of canned wet animal foods.....	\$105,392	\$102,866	\$95,972
Farmers Home Administration:			
Operation and maintenance of resettlement and rural rehabilitation projects.....	249,621	76,104	588,124
State Rural Rehabilitation Corporation funds.....	19,283,136	12,969,426	4,604,073
Other.....	75,082	21,659	25,057
Forest Service:			
Construction of forest access roads to standing timber.....	95,997	221,310	562
Cooperative work.....	5,867,424	6,379,883	5,968,332
Production and Marketing Administration:			
Expenses and refunds, inspection and grading of farm products.....	5,464,345	5,973,947	7,183,847
Grading of agricultural commodities for CCC.....	1,127,996	341,379	79,984
Moisture content and grade determinations for CCC.....	5,351,566	2,221,319	² -----
Proceeds, distilled spirits industry, parity payments.....		1,142,447	-----
Other.....	6,757	27,886	10,962
Other, including miscellaneous funds advanced to the department under cooperative agreements.....	451,574	471,277	740,941
Total, trust funds.....	38,078,890	29,949,503	19,297,854
Grand total.....	1,099,189,211	1,324,432,017	1,253,480,108

¹ Reflects expenditures on checks-issued basis, with deductions made for credits arising from repayments and refunds to the various funds. Amounts cover all payments made during each of the years indicated, including some payments of obligations incurred in prior years. Excludes expenditures made by the corporations of the Department in carrying out their respective operations (financial statements for these corporations are included in tables 11, 12, and 13). The amounts shown have been adjusted where necessary for comparability with the appropriation structure of the Department in the fiscal year 1951.

² This program is financed by advances from the Commodity Credit Corporation in accordance with the authority contained in Department of Agriculture Appropriation Acts. These advances are recorded as minus expenditures in this account and the negative balance in 1949 indicates an excess of advances made over funds expended for the program. The 1950 figure reflects repayment to CCC of advances made in 1949, for which an appropriation of \$34,000,000 was made in 1950. Gross expenditures for the program were \$57,706,849 in 1949, \$31,061,280 in 1950, and \$10,880,932 in 1951.

³ The amounts reflected for this item represent printing and reproduction costs paid directly from this appropriation. Most of the funds available for this program are transferred to the consolidated accounts for "Administrative expenses, section 392" and "Local Administration, section 388," and the expenditures are reflected in the amounts shown for those accounts.

⁴ Minus figures reflect repayments of Government-subscribed capital stock and paid-in surplus.

⁵ Amount shown for 1949 resulted from gross expenditures of \$1,013,172 and collections of \$1,411,109. In 1950, gross expenditures were \$712,852 and collections were \$609,860. In 1951, gross expenditures were \$731,010 and collections were \$1,879,209.

⁶ Amount shown for 1949 represents gross expenditures as there were no collections deposited in the account during the year. Amount shown for 1950 resulted from gross expenditures of \$31,567,025 and collections of \$1,630,227. In 1951 gross expenditures were \$21,481,721 and collections were \$23,001,046.

⁷ Annual distribution not reflected since payment was not accomplished until early in fiscal year 1952.

⁸ This activity is now being financed through a special deposit account rather than a trust fund.

TABLE 7.—Receipts to U. S. Treasury arising from Department of Agriculture activities, fiscal years 1949, 1950, and 1951

Classification and source	Fiscal year 1949				Fiscal year 1950				Fiscal year 1951			
	General ¹	Special ²	Trust ³	Total	General ¹	Special ²	Trust ³	Total	General ¹	Special ²	Trust ³	Total
Collections on loans and recoveries of other assets:												
Collections of principal and interest on:												
Farmers Home Administration loans.....	\$118,421,413			\$118,421,413	\$98,184,874			\$98,184,874	\$125,062,548			\$125,062,548
Rural electrification loans.....	35,490,421			35,490,421	40,699,391			40,699,391	51,229,218			51,229,218
Sale of lands and buildings (including proceeds from sale of assets of labor supply centers in 1949 and 1950 only).....	581,266			581,266	532,362			532,362	85,034			85,034
Proceeds from assets liquidated pursuant to Farmers Home Administration Act of 1946.....	315,131			315,131	281,269			281,269	851,405			851,405
Total.....	154,808,231			154,808,231	139,697,896			139,697,896	177,228,205			177,228,205
Receipts from rentals and operations, and miscellaneous reimbursements and collections:												
Business on the national forests—primarily timber sales and grazing fees.....	20,132,450	\$10,943,642		31,076,092	21,772,080	\$11,822,534		33,594,614	36,524,109	\$19,767,093		56,291,202
Deposits by timber purchasers for brush disposal.....												
Receipts from Tongass National Forest held pending determination of land ownership.....		133,025		133,025		79,673		79,673		149,803		149,803
Receipts from Oregon and California revested lands, held pending determination of land ownership.....		829,388		829,388		812,837		812,837		1,266,898		1,266,898
Use of lands held under Title III of the Bankhead-Jones Farm Tenant Act.....	753,644	\$251,215		1,004,859	762,862	\$254,287		1,017,149	878,969	\$292,990		1,171,959
Fees and reimbursements for inspection and grading of farm products; and rent of Government-owned food-processing plants and other facilities.....	2,226,144			2,226,144	2,017,115			2,017,115	1,378,220	420,440		1,798,660

Sales of agricultural products not required in connection with the work of the Department; and reimbursements for professional and scientific services rendered	1,483,217	1,483,217	1,914,621	1,914,621	1,198,062	1,198,062
Fines and penalties under commodity marketing quota, and other violations	2,686,345	2,686,345	3,692,539	3,692,539	2,362,549	2,362,549
Miscellaneous services, gifts, forfeitures, sales, and reimbursements	1,094,171	1,094,171	2,499,092	2,499,092	1,397,121	1,397,121
Assessments for examinations and supervisory services rendered agencies of the farm credit system	3,162,068	3,162,068		2,672,780	2,228,686	2,228,686
Proceeds from sale of motor vehicles and other equipment for use in purchasing similar equipment	1,486,127	1,486,127		1,096,742	890,602	890,602
Total	28,375,971	16,805,465	32,658,309	49,397,162	43,739,030	69,143,305
Trust fund receipts:						
Contributions from private cooperators for various activities on national and private forest lands	\$6,315,607	6,315,607		6,190,780		\$8,426,294
Fees received for inspection and grading of farm products upon application of interested parties	5,577,626	5,577,626		6,164,093		7,077,502
State rural rehabilitation corporations, deposits for rehabilitation purposes in the respective States	11,114,833	11,114,833		13,611,116		14,590,752
Receipts from producers for the determination of the grade and moisture content of agricultural commodities used as basis for Commodity Credit Corporation loans	8,202,919	8,202,919		400,000		
Receipts for miscellaneous special services, contributions, collections, etc.	840,902	840,902		818,383		1,026,096
Total	32,051,887	32,051,887	27,184,372	27,184,372	31,120,644	31,120,644

TABLE 7.—Receipts to U. S. Treasury arising from Department of Agriculture activities, fiscal years 1949, 1950, and 1951—Continued

Classification and source	Fiscal year 1949			Fiscal year 1950			Fiscal year 1951		
	General ¹	Special ²	Trust ³	Total	General ¹	Special ²	Trust ³	Total	Total
Other receipts:									
Payment of CCC capital sur-									
plus to Treasury	\$48,943,010			\$48,943,010					
Interest paid to Treasury on									
CCC borrowings	6,762,394			6,762,394	\$30,557,154			\$30,557,154	\$35,210,048
Interest paid to Treasury on									
CCC capital stock	1,875,000			1,875,000	2,000,000			2,000,000	1,875,000
Interest paid to Treasury on									
bonds, Federal Farm Mort-									
gage Corporation	1			1	178			178	
Dividends paid to Treasury									
on Federal Farm Mortgage									
Corporation capital stock	68,000,000			68,000,000	17,000,000			17,000,000	14,000,000
Federal Intermediate Credit									
Bank franchise tax paid to									
Treasury	178,181			178,181	260,666			260,666	393,660
Return of RACC paid-in sur-									
plus to Treasury	260,241			260,241					
Total	126,018,827			126,018,827	49,817,998			49,817,998	51,478,708
Grand total	309,203,029	\$16,805,465	\$32,051,887	\$358,060,381	\$222,174,203	\$16,738,853	\$27,184,372	\$266,097,428	\$25,404,275
									\$328,970,862

¹ Revenue and nonrevenue receipts available to the Treasury for general expenditures of the Government.² Revenue and nonrevenue receipts deposited in the Treasury for specific purposes, pursuant to various legislative authorizations.³ Receipts deposited in trust in the Treasury for expenditure by the Department, as trustee, for specified purposes.⁴ Represents the portion of the total receipts from national forests available for (1) 25 percent fund for payments to States for benefit of roads and schools, (2) 10 percent fund for construction and maintenance of roads and trails in States from which proceeds are derived, and (3) appropriations from forest receipts for acquisition of lands.⁵ For payment to counties in which such lands are located.

TABLE 8.—*Transfers to Department of Agriculture from appropriations to other departments; and advance working funds for services performed for other agencies—funds available, and obligations, fiscal year 1951*

Item	Funds available ¹	Obligations
Transfers:		
Foreign aid and assistance programs:		
Economic cooperation, mutual defense, and similar programs.....	² \$108,084,652	\$16,190,215
International development (technical assistance and training in agriculture under the Point IV program).....	2,901,831	2,372,887
Defense production activities ³	⁴ 4,025,655	4,020,472
Research on cortisone (transfer from Public Health Service).....	200,000	173,879
All other transfers.....	212,488	169,503
Total, transfers.....	115,424,626	22,926,956
Working funds advanced to:		
Forest Service.....	1,785,064	1,162,456
Production and Marketing Administration.....	1,007,781	973,119
Agricultural Research Administration.....	1,318,410	788,449
All other agencies.....	1,301,389	1,100,592
Total, working funds.....	5,412,644	4,024,616
Total.....	120,837,270	26,951,572

¹ Consists of current year transfers and advances and balances of amounts made available in prior years.

² Excludes \$347,213,966 (of the total of \$455,298,618 of foreign-aid funds) which was obligated for procurement of agricultural commodities by the Commodity Credit Corporation and which is included in the financial statements of the Corporation, reflected in tables 11, 12, and 13.

³ In addition, \$77,766,000 of the total of \$600,000,000, which the Defense Production Act authorized to be borrowed from the Treasury for certain purposes, was allocated to the Department of Agriculture for the procurement of agricultural commodities needed for industrial and other purposes under the national defense program.

⁴ In addition, \$598,931 was made available from appropriations to the Department, pursuant to the authority contained in the Third Supplemental Appropriation Act, 1951, approved June 2, 1951.

TABLE 9.—Trust funds—funds available, and obligations, fiscal years 1949, 1950, and 1951

Item	Fiscal year 1949		Fiscal year 1950		Fiscal year 1951	
	Funds available ¹	Obligations	Funds available ¹	Obligations	Funds available ¹	Obligations
Animal Industry, Bureau of:						
Expenses and refunds, inspection and certification of canned wet animal foods	\$107,818	\$98,417	\$104,741	\$88,604	\$90,134	\$94,353
Farmers Home Administration:						
Operation and maintenance of resettlement and rural rehabilitation projects	885,124	234,584	650,540	66,374	(2)	---
State Rural Rehabilitation Corporation funds	22,108,214	16,846,529	18,872,801	12,806,734	20,643,166	4,692,849
Other	80,227	61,104	38,631	20,273	51,263	24,918
Forest Service:						
Cooperative work	13,407,557	5,920,958	13,700,232	6,074,961	16,036,501	5,900,029
Production and Marketing Administration:						
Expenses and refunds, inspection and grading of farm products	8,171,853	6,231,052	8,000,952	6,747,109	7,764,854	4,755,909
Grading of agricultural commodities for OCC	1,278,216	1,110,440	807,776	621,607	240,079	17,373
Moisture content and grade determination for OCC	7,865,050	5,636,943	3 2,403,365	2,403,365	(3)	---
Other	1,392,830	250,331	237,142	2,867	234,855	7,574
Soil Conservation Service:						
Operation and maintenance, water distribution systems, water conservation and utilization projects	24,052	12,096	21,214	9,090	23,095	9,580
Payments in lieu of taxes, and operation and maintenance costs, water conservation and utilization projects	175,739	31,223	198,882	30,377	180,130	42,326
Other, including miscellaneous funds advanced to the Department under cooperative agreements	593,507	406,212	807,051	571,180	1,401,569	969,472
Total	56,090,187	36,839,889	45,912,327	29,442,811	46,080,646	16,523,483

¹ Reflects the total available for obligation in trust fund appropriation accounts, including unused balances brought forward from past years.

² During the year liquidation of these projects was completed and the remaining funds were deposited in the Treasury as miscellaneous receipts, pursuant to the Farmers Home Administration Act of 1946.

³ On Sept. 30, 1949 deposit of payments for this service into a trust account was discontinued, and subsequently such payments have been treated as reimbursements to appropriation accounts. Funds available and obligations for this work in the fiscal year 1951 are included in table 1.

TABLE 10.—Noncorporate lending agencies—statements of sources of funds and their application, fiscal year 1951 and comparison in total with fiscal years 1949 and 1950¹

Item	Fiscal year 1951						
	Combined total fiscal year 1949	Combined total fiscal year 1950	Combined total	Farmers Home Ad- ministration	Disaster loans revolving fund (FHA)	Rural Elec- trification Administra- tion	Agricultural Marketing Act revolving fund (FCA)
FUNDS PROVIDED							
By realization of assets:							
Repayments on loans	\$123,785,231	\$114,172,976	\$165,435,698	\$104,546,472	\$22,476,637	\$36,698,589	\$1,714,000
Retirement of capital stock of Banks for Cooperatives	16,500,000						
Disposal of other assets, principally security or collateral acquired on defaulted loans	326,734	339,369	1,168,917	310,004	65,253		793,660
Total	140,611,965	114,512,345	166,604,615	104,856,476	22,541,890	36,698,589	2,507,660
By income	41,710,817	54,629,705	56,980,271	22,726,888	756,957	33,464,877	31,549
By borrowings and appropriations:							
Borrowings from U. S. Treasury	315,000,000	402,000,000	438,500,000	158,500,000		280,000,000	
Appropriations from U. S. Treasury (net)	163,424,138	32,783,238	36,106,141	27,683,730		8,412,411	
Total	478,424,138	434,783,238	474,606,141	186,183,730		288,412,411	
By net decrease in working capital and deferred items	6,961,463	29,473,073	37,944,128	37,944,128			
Total funds provided	667,708,383	633,398,361	736,135,155	351,721,222	23,298,847	358,575,877	2,539,209
FUNDS APPLIED							
To acquisition of assets:							
Loans made	421,485,473	438,187,370	442,763,356	152,653,704	20,463,126	268,286,526	1,360,000
Purchase of capital stock of Banks for Cooperatives	16,500,000						
Acquisition of security or collateral on defaulted loans	14,094	12,872	53,641	18,965	3,686		30,990
Total	437,999,567	438,200,242	442,816,997	152,672,669	20,466,812	268,286,526	1,390,990
To expenses	45,878,537	56,739,189	63,815,900	28,353,823	1,041,017	34,421,060	
To repayment of borrowings and deposit of collections in U. S. Treasury:							
Collections of principal and interest on loans and other assets:							
Used to repay borrowings from U. S. Treasury	17,881,786	71,094,295	200,047,308	165,626,894		34,420,414	
Deposited as miscellaneous receipts in U. S. Treasury	120,384,723	8,099,177	5,067,836	5,067,836			
Total	138,266,509	79,193,472	205,115,144	170,694,730		34,420,414	
To net increase in working capital and deferred items	45,563,770	59,265,458	24,387,114		1,791,018	21,447,877	1,148,219
Total funds applied	667,708,383	633,398,361	736,135,155	351,721,222	23,298,847	358,575,877	2,539,290

¹ Prepared from reports submitted pursuant to Budget-Treasury Regulation No. 3, Revised, issued under Executive Order No. 8512, as amended. Reflects certain adjustments for purposes of uniformity and comparability.

TABLE 11.—Corporations—statements of sources of funds and their application, fiscal year 1951 and comparison in total with fiscal years 1949 and 1950 ¹

Item	Combined total fiscal year 1949 ²	Combined total fiscal year 1950 ²	Fiscal year 1951		
			Combined total	Commodity Credit Corporation	Federal Crop Insurance Corporation
FUNDS PROVIDED					
By realization of assets:					
Repayments on loans.....	\$2,633,970,372	\$2,893,186,947	\$3,318,741,825	\$977,005,932	-----
Sales of commodities.....	1,769,923,393	1,236,225,020	1,938,065,608	1,938,065,608	-----
Sales of securities.....	161,316,962	244,085,384	108,834,432	-----	-----
Retirement of class A stock of production credit associations.....	5,996,750	7,843,650	5,499,350	-----	-----
Disposal of fixed assets and administrative equipment.....	579,202	7,329	3,810	3,810	-----
Sale of security or collateral acquired on defaulted loans.....	1,355,298	2,211,785	2,336,406	-----	-----
Total.....	4,573,142,037	4,383,560,115	5,373,481,431	2,915,075,350	-----
By income ³	97,042,853	93,855,105	104,471,846	20,202,717	\$14,432,664
By borrowings, capital and surplus subscriptions, appropriations, etc.:					
Borrowings:					
From U. S. Treasury.....	2,497,500,000	2,552,000,000	724,000,000	724,000,000	-----
From other Government agencies.....	166,847,348	65,583,826	90,800,903	-----	-----
From the public.....	1,041,214,352	1,267,522,186	1,251,085,271	70,027,871	-----
Capital and surplus subscriptions:					
By U. S. Treasury.....	16,500,000	-----	1,150,000	-----	-----
By other Government agencies.....	10,171,424	9,936,627	12,808,352	-----	-----
By others.....	3,893,203	5,123,000	7,204,000	-----	7,204,000
Appropriations from U. S. Treasury.....	-----	-----	66,698,457	66,698,457	-----
Restoration of capital impairment by cancellation of notes.....	-----	-----	-----	-----	-----
Total.....	3,736,126,327	3,900,155,639	2,153,746,983	860,726,328	7,204,000
By net decrease in working capital and deferred items.....	1,140,545,367	166,571,748	7,189,682	-----	-----
Total funds provided.....	9,546,856,584	8,544,142,607	7,638,889,942	3,796,004,395	21,636,664

FUNDS APPLIED				
To acquisition of assets:				
Loans made	4,429,521,421	4,142,412,929	3,452,323,126	811,592,701
Purchase of commodities and related costs	2,289,377,830	1,387,231,665	682,703,045	682,703,045
Purchase of securities	119,116,258	290,595,905	104,872,433	-----
Purchase of class A stock of production credit associations	115,000	915,000	90,000	-----
Purchase of fixed assets and administrative equipment	128,572	95,401,938	26,530,237	26,484,824
Acquisition of security or collateral on defaulted loans	176,810	1,369,996	589,216	-----
Total	6,838,435,891	5,877,927,433	4,267,108,057	1,520,780,570
To expenses ¹				
	91,033,871	124,520,501	129,110,492	62,791,946
Total				18,314,509
To retirement of borrowings and capital and distribution of surplus:				
Retirement of borrowings:				
To U. S. Treasury (cash payments)	1,211,760,568	1,028,500,000	1,295,301,543	1,295,301,543
To U. S. Treasury (by cancellation of notes)	556,239,432	-----	66,698,457	66,698,457
To other Government agencies	151,859,278	115,991,513	67,266,077	-----
To the public	997,160,532	1,236,140,578	994,664,874	70,229,174
Repayment of capital and surplus:				
To U. S. Treasury	152,343,010	21,500,000	17,000,000	-----
To other Government agencies	16,500,000	-----	-----	-----
To others	8,334,500	7,384,500	8,189,300	648,881
Appropriated funds returned to U. S. Treasury	2,121,661	453,977	648,881	252
Revenues deposited as miscellaneous receipts, U. S. Treasury	1,268	1,178	252	-----
Franchise tax payable to U. S. Treasury	290,666	393,660	299,525	-----
Dividends declared	9,321,529	9,020,082	9,541,301	-----
Total	2,605,902,444	2,419,385,488	2,459,610,150	1,432,229,174
To net increase in working capital and deferred items				
	11,484,378	122,309,185	783,061,243	780,202,705
Total funds applied	9,546,856,584	8,544,142,607	7,638,889,942	3,796,004,395
See footnotes at end of table.				
973708-51-4				
Total				
				649,133
				2,673,022
				21,636,664

TABLE 11.—Corporations—statements of funds and their application, fiscal year 1951 and comparison in total with fiscal years 1949 and 1950¹—Continued

Item	Fiscal year 1951				
	Farm Credit Administration				
	Banks for cooperatives	Federal intermediate credit banks	Federal land banks	Federal Farm Mortgage Corporation	Production credit corporations
FUNDS PROVIDED					
By realization of assets:					
Repayments on loans	\$441,132,017	\$1,720,253,373	\$167,016,368	\$13,334,135	
Sales of commodities					
Sales of securities		60,528,177	13,219,710		\$35,086,545
Retirement of class A stock of production credit associations					5,499,350
Disposal of fixed assets and administrative equipment					
Sale of security or collateral acquired on defaulted loans	757,838		1,331,833	246,715	
Total	441,889,875	1,780,781,550	181,567,911	13,580,850	40,585,895
	11,020,626	13,907,540	41,484,430	2,308,642	1,115,227
By income ³					
By borrowings, capital and surplus subscriptions, appropriations, etc.:					
Borrowings:					
From U. S. Treasury					
From other Government agencies	90,800,963				
From the public	108,585,000	1,044,010,000	28,462,400		
Capital and surplus subscriptions:					
By U. S. Treasury		1,150,000			
By other Government agencies			4,219,852		
By others	10,588,500				
Appropriations from U. S. Treasury					
Restoration of capital impairment by cancellation of notes					
Total	209,974,463	1,045,160,000	30,682,252		
	3,552,854	359,291	3,254,394		23,143
By net decrease in working capital and deferred items					
Total funds provided	666,437,758	2,840,208,381	256,968,987	15,889,492	41,724,265

FUNDS APPLIED

To acquisition of assets:				
Loans made	509,949,318	1,923,696,741	206,947,323	137,043
Purchase of commodities and related costs				
Purchase of securities		60,993,611	6,830,979	37,047,843
Purchase of class A stock of production credit associations				90,000
Purchase of fixed assets and administrative equipment			45,413	
Acquisition of security or collateral on defaulted loans	442,734	2	62,229	84,251
Total	510,392,052	1,984,690,354	213,885,944	37,137,843
To expenses ¹	4,315,389	11,658,502	29,166,142	1,586,422
To retirement of borrowings and capital and distribution of surplus:				
Retirement of borrowings:				
To U. S. Treasury (cash payments)				
To U. S. Treasury (by cancellation of notes)				
To other Government agencies	67,266,017			
To the public	76,275,000	843,550,000	4,395,600	205,100
Repayment of capital and surplus:				
To U. S. Treasury				6 14,000,000
To other Government agencies				
To others	8,189,300			
Appropriated funds returned to U. S. Treasury				
Revenues deposited as miscellaneous receipts, U. S. Treasury				
Franchise tax payable to U. S. Treasury		299,525		
Dividends declared			9,541,301	
Total	151,730,317	843,859,525	13,936,901	3,000,000
To net increase in working capital and deferred items				
Total funds applied	666,437,758	2,840,208,381	256,988,987	41,724,265

¹ Prepared from reports submitted pursuant to Budget-Treasury Regulation No. 3, Revised, issued under Executive Order No. 8512, as amended.

² Reflects certain adjustments for purposes of comparability with 1951 data.

³ Based on individual items of income and expense as shown on Table 12, exclusive of nonfund items such as depreciation, charge-offs of loans receivable, etc., and exclusive of items included as "Funds provided by realization of assets" and "Funds applied to acquisition of assets."

⁴ Represents net subscriptions to capital stock. Breakdown of data as between gross subscriptions and gross retirements not available.

⁵ Cancellation to provide recovery to Commodity Credit Corporation for losses incurred in disposing of price support commodities for assistance and relief to foreign countries, pursuant to provisions of Public law 389, 80th Cong.

⁶ Liquidating dividend payment from Earned Surplus into the general fund of the U. S. Treasury.

TABLE 12.—Corporations—Statements of income and expense, fiscal year 1951 and comparison in total with fiscal years 1949 and 1950¹

Item	Combined total fiscal year 1949	Combined total fiscal year 1950	Fiscal year 1951		
			Combined total	Commodity Credit Corporation	Federal Crop Insurance Corporation
Income:					
Sale of commodities owned	\$1,777,116,640	\$1,241,704,019	\$2,003,776,328	\$2,003,776,328	
Interest earned on loans	64,183,902	67,587,769	78,845,486	15,083,045	
Interest earned on securities	5,949,921	5,314,093	5,419,981		
Other interest and dividends earned	1,200,514	760,992	2,904,673	2,737,237	\$145,021
Crop insurance premiums	12,650,296	11,473,760	14,302,958		14,302,958
Profit on disposition of various assets	2,300,593	2,006,820	1,840,745	3,810	
Recoveries on assets charged off	122,430	44,875	1,105,767		
Miscellaneous other income	12,127,707	11,833,310	10,106,234	9,393,226	181,146
Total income	1,875,552,003	1,340,725,954	2,117,302,172	2,030,990,646	14,629,125
Expense:					
Cost of commodities sold	2,027,146,652	1,498,709,500	2,287,283,554	2,287,283,554	
Interest expense	30,433,413	54,929,217	62,125,791	37,094,374	
Administrative expenses	34,388,491	40,587,700	45,506,594	318,637,760	45,061,339
Depreciation	636,919	418,388	221,221	148,987	
Crop insurance indemnities	8,145,656	15,609,825	12,646,727		12,646,727
Direct program settlements (net)	2,390,987	111,598	262,100	262,100	
Loans receivable and other assets charged off	1,365,621	445,499	2,281,250	1,131,068	78,280
Loss on disposition of various assets	72,922	35,285	832,512		
Amortization of net premium paid on securities	191,462	72,541	273,401		
Miscellaneous other expenses	8,394,579	8,583,312	77,468,477	75,560,448	202,904
Total expense	2,113,666,702	1,619,502,865	2,488,961,627	2,420,118,291	18,589,250
Net income or loss (—) before (1) provision for estimated losses and (2) adjustment for price support losses	—238,114,699	—278,776,911	—371,659,455	—389,118,645	—3,960,125
Income (+) or decrease (—) in income arising from:					
Changes in reserves for estimated losses	—334,207,818	—327,759,143	+555,510,951	+545,029,402	+15,881
Price support losses charged to "Reserve for Postwar Price Support of Agriculture"	+429,754,997				
Net income (+) or decrease (—) in income	+95,547,179	—327,759,143	+555,510,951	+545,029,402	+15,881
Net income or loss (—) for year	—142,567,520	—606,536,051	183,851,496	155,910,757	—3,944,244

Fiscal year 1951

Item

Farm Credit Administration

	Banks for cooperatives	Federal inter- mediate credit banks	Federal land banks	Federal Farm Mortgage Corporation	Production credit corporations
Income:					
Sale of commodities owned					
Interest earned on loans	\$9,782,906	\$12,720,279	\$38,960,701	\$2,298,555	\$1,027,749
Interest earned on securities	1,198,734	1,100,562	2,092,936		2,350
Other interest and dividends earned	330	19,735			
Crop insurance premiums					
Profit on disposition of various assets	28,872	65,324	1,375,534	158,804	273,725
Recoveries on assets charged off	35,834	1,641	28,150	9,471	85,128
Miscellaneous other income			402,643	616	
Total income	11,049,498	13,907,541	42,859,964	2,407,446	1,388,952
Expense:					
Cost of commodities sold					
Interest expense	2,345,192	9,954,201	12,707,271	26,753	
Administrative expenses	1,827,795	3,143,828	15,528,052	3,128,836	3,346,984
Depreciation	1,282		70,952		
Crop insurance indemnities					
Direct program settlements (net)	1,067,243	6,347	1,597	-3,285	
Loans receivable and other assets charged off	125,685	14,046	305,265		387,516
Loss on disposition of various assets	190,566	6,046	61,154		15,635
Amortization of net premium paid on securities	144,402	268,473	930,819	121,993	239,438
Miscellaneous other expenses					
Total expense	5,700,165	11,684,941	29,605,110	1,274,297	1,989,573
Net income or loss (-) before (1) provision for estimated losses and (2) adjustment for price support losses	5,349,333	2,222,600	13,254,854	1,193,149	-600,621
Increase (+) or decrease (-) in income arising from:					
Changes in reserves for estimated losses					
Price support losses charged to "Reserve for Postwar Price Support of Agriculture"	+1,443,619	+498	+7,560,476	+1,461,075	
Net increase (+) or decrease (-) in income	+1,443,619	+498	+7,560,476	+1,461,075	
Net income or loss (-) for year	6,792,952	2,223,098	20,815,330	2,654,224	-600,621

(-) Indicates negative item.

¹ Prepared from reports submitted pursuant to Budget-Treasury Regulation No. 3, Revised, issued under Executive Order No. 8512, as amended.

² Includes \$113,694,851 as cost of commodities donated pursuant to provisions of section 416, Public Law 439, and section 3, Public Law 471, 81st Congress.

³ Congressional limitation on expenditures from corporate funds for administrative expenses for 1951: Commodity Credit Corporation \$19,100,000; Federal intermediate credit banks \$1,496,000; Federal Farm Mortgage Corporation \$1,280,000; and production credit corporations \$1,358,000.

⁴ Funds for administrative expenses provided by annual appropriation (1951 amount \$7,096,000).

TABLE 13.—Corporations—condensed balance sheets as of June 30, 1951, and comparison in total with June 30, 1949 and June 30, 1950 1

Item	Combined total June 30, 1949	Combined total June 30, 1950 2	June 30, 1951		
			Combined total	Commodity Credit Corpo- ration	Federal Crop Insurance Corporation
Assets:					
Cash.....	\$286,372,741	\$119,659,406	\$109,823,400	\$18,975,982	\$35,682,143
Investments.....	237,382,413	237,720,633	227,765,090	372,774,910	---
Loans receivable.....	2,922,568,610	2,629,231,030	2,454,061,036	364,490,793	3,052,572
Accounts and notes receivable (net).....	176,712,714	192,658,033	369,917,418	1,349,873,579	---
Commodities owned (net).....	922,809,345	2,060,282,373	1,349,873,579	110,369,097	---
Land, buildings, and equipment (net).....	5,863,589	96,976,137	115,823,400	563,729	---
Other assets (net).....	49,046,732	62,879,236	32,061,480	---	---
Total assets.....	4,600,756,144	5,380,406,848	4,659,331,433	2,217,277,790	38,734,715
Liabilities:					
Accounts payable.....	93,880,640	135,314,566	21,010,006	18,349,639	876,646
Advance payments received in connection with sales of commodities.....	71,993,403	49,307,549	21,263,130	21,263,130	---
Bonds, debentures, and notes payable.....	3,037,365,134	4,541,839,053	4,183,794,336	2,555,000,000	---
Obligation for purchase and guaranty of loans held by private lenders 2.....	424,403,790	443,313,396	56,315,055	55,315,055	---
Other liabilities.....	188,682,627	164,841,416	87,125,015	42,977,243	5,286,763
Total liabilities.....	3,915,725,454	5,334,615,980	4,368,507,542	2,692,905,067	6,163,409
Excess of assets over liabilities.....	685,030,690	54,790,868	290,823,911	—475,627,277	32,571,306
Represented by:					
Capital stock:					
Owned by private interests.....	70,831,702	73,373,830	77,992,882	---	---
Owned by U. S. Government.....	484,745,000	407,745,000	404,745,000	100,000,000	27,000,000
Paid-in surplus, U. S. Government.....	500,000	---	1,150,000	---	---
Funds appropriated from the U. S. Treasury for administrative expenses.....	55,190,427	59,858,272	66,413,139	---	66,413,139
Total.....	611,267,129	540,977,102	550,301,021	100,000,000	93,413,139
Net accumulated earnings or losses (—):					
Legal reserves:					
Private interests.....	96,450,524	98,541,848	101,094,453	---	---
United States interests.....	11,112,933	12,472,964	13,874,069	---	---
Reserves for contingencies:					
Private interests.....	419,479	449,811	542,388	---	---
United States interests.....	16,290,521	17,750,189	18,947,612	---	---
Unreserved earned surplus or deficit (—):					
Private interests.....	109,821,713	117,312,093	127,110,042	---	---
United States interests.....	—160,241,609	—732,713,139	—521,045,674	—575,627,277	—60,841,833
Total.....	73,763,561	—486,186,234	—259,477,110	—575,627,277	—60,841,833
Net excess.....	685,030,690	54,790,868	290,823,911	—475,627,277	32,571,306

June 30, 1951

Item	Farm Credit Administration				
	Banks for cooperatives	Federal intermediate credit banks	Federal land banks	Federal Farm Mortgage Corporation	Production credit corpo- rations
Assets:					
Cash.....	\$18,047,332	\$14,605,447	\$18,644,869	\$3,056,297	\$801,630
Investments.....	43,276,427	46,176,133	83,773,124	---	54,539,406
Loans receivable (net)	310,026,444	794,633,159	941,864,818	34,761,705	---
Accounts and notes receivable (net)	20,933	781,711	1,293,908	240,297	37,204
Commodities owned (net)	46,789	---	5,213,564	---	---
Land, buildings, and equipment (net)	5,537,715	6,253,754	18,499,475	815,384	361,423
Other assets (net)	376,955,640	862,450,204	1,069,289,758	38,883,683	55,739,663
Total assets.....					
Liabilities:					
Accounts payable.....	26,948	587,561	1,062,604	97,380	9,228
Advance payments received in connection with sales of commodities.....	---	---	---	---	---
Bonds, debentures, and notes payable.....	121,775,000	752,925,000	753,458,036	636,300	---
Obligation for purchase and guaranty of loans held by private lenders ¹	1,249,695	7,363,874	29,496,045	456,710	294,685
Other liabilities.....	---	---	---	---	---
Total liabilities.....	123,051,643	760,576,435	784,016,685	1,190,390	303,913
Excess of assets over liabilities.....	253,903,997	101,573,769	285,273,073	37,693,293	55,435,750
Represented by:					
Capital stock:					
Owned by private interests.....	16,485,100	---	---	---	---
Owned by U. S. Government.....	178,500,000	60,000,000	61,507,782	10,000	39,235,000
Paid-in surplus, U. S. Government.....	---	1,150,000	---	---	---
Funds appropriated from the U. S. Treasury for administrative expenses.....	---	---	---	---	---
Total.....	194,985,100	61,150,000	61,507,782	10,000	39,235,000
Net accumulated earnings or losses (—):					
Legal reserves:					
Private interests.....	1,294,364	---	---	99,813,059	---
United States interests.....	13,874,069	---	---	---	---
Reserves for contingencies:					
Private interests.....	542,388	---	---	---	---
United States interests.....	5,872,612	13,075,000	---	---	---
Unreserved earned surplus or deficit (—):					
Private interests.....	3,157,810	---	---	---	---
United States interests.....	34,190,624	27,348,769	123,952,232	37,683,293	16,200,750
Total.....	58,918,897	40,423,769	223,765,291	37,683,293	16,200,750
Net excess.....	253,903,997	101,573,769	285,273,073	37,693,293	55,435,750

(—) Indicates negative item.

¹ Prepared from reports submitted pursuant to Budget-Treasury Regulation No. 3, Revised, issued under Executive Order No. 8512, as amended.

² Reflects certain adjustments for purposes of comparability with data as of June 30, 1951.

³ Represents Commodity Credit Corporation obligation to purchase commodity loans, and obligation for guaranty of storage facility loans, held by private lenders.

